

CITY OF LOS ANGELES

CALIFORNIA

HOLLY L. WOLCOTT
City Clerk

GREGORY R. ALLISON
Executive Office

When making inquiries relative to
this matter, please refer to the
Council File No.



ERIC GARCETTI
MAYOR

Office of the
CITY CLERK

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SHANNON HOPPES
Division Manager

www.cityclerk.lacity.org

October 20, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 14-0421-S2, at its meeting held October 10, 2014.



City Clerk
wrq

TIME LIMIT FILES
ORDINANCES

Mayor's Time Stamp
OFFICE OF THE MAYOR
RECEIVED
2014 OCT 10 PM 2:42
CITY OF LOS ANGELES

City Clerk's Time Stamp
RECEIVED
CITY CLERK'S OFFICE
2014 OCT 10 PM 2:40
CITY CLERK
BY _____
DEPUTY

FORTHWITH

COUNCIL FILE NUMBER 14-0421-S2 COUNCIL DISTRICT _____

COUNCIL APPROVAL DATE October 10, 2014 LAST DAY FOR MAYOR TO ACT OCT 20 2014

ORDINANCE TYPE: Ord of Intent Zoning Personnel General

Improvement LAMC LAAC CU or Var Appeals - CPC No. _____

SUBJECT MATTER: SALE OF CITY-OWNED REAL PROPERTIES LOCATED AT 2515 SOUTH SYCAMORE AVENUE AND 2528 SOUTH ORANGE DRIVE

	APPROVED	DISAPPROVED	BY	
PLANNING COMMISSION	_____	_____	_____	RECEIVED CITY CLERK'S OFFICE 2014 OCT 17 PM 3:19 CITY CLERK DEPUTY
DIRECTOR OF PLANNING	_____	_____	_____	
CITY ATTORNEY	_____ X _____	_____	_____	
CITY ADMINISTRATIVE OFFICER	_____	_____	_____	
OTHER	_____	_____	_____	

DATE OF MAYOR APPROVAL, DEEMED APPROVED OR *VETO ACTING OCT 17 2014
(*VETOED ORDINANCES MUST BE ACCOMPANIED WITH OBJECTIONS IN WRITING PURSUANT TO CHARTER SEC. 250(b) (c))

(CITY CLERK USE ONLY PLEASE DO NOT WRITE BELOW THIS LINE)

DATE RECEIVED FROM MAYOR OCT 17 2014 ORDINANCE NO. 183250

DATE PUBLISHED _____ DATE POSTED OCT 20 2014 EFFECTIVE DATE NOV 29 2014

ORD OF INTENT: HEARING DATE _____ ASSESSMENT CONFIRMATION _____

ORDINANCE FOR DISTRIBUTION: YES NO

HOUSING COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to the sale and disposition of City-owned real property located at 2515 South Sycamore Avenue and 2528 South Orange Drive.

Recommendations for Council action, pursuant to Motion (Wesson - Huizar), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. PRESENT and ADOPT the accompanying ORDINANCE authorizing and providing for the sale of certain City-owned real property located at 2515 South Sycamore Avenue to L.A. Properties, Inc., a California corporation and 2528 South Orange Drive to Shideh Nassirzadeh and Jupiter Trust.
2. AUTHORIZE the General Manager, Los Angeles Housing and Community Investment Department (HCIDLA), or designee, to execute the purchase and sale agreement for 2515 South Sycamore Avenue with L.A. Properties, Inc. for \$205,000 and 2528 South Orange Drive with Shideh Nassirzadeh and Jupiter Trust for \$326,000.
3. AUTHORIZE the General Manager, HCIDLA, or designee, to execute all other ancillary documents required for the sale of 2515 South Sycamore Avenue and 2528 South Orange Drive.
4. APPROVE the City's receipt from the proceeds of the sale of 2515 South Sycamore Avenue and 2528 South Orange Drive and deposit the funds into Fund No. 55J Low and Moderate Income Housing Fund.
5. AUTHORIZE the Controller to:
 - a. Establish a liability, due to the US Housing and Urban Development Department (HUD), in the amount of the proceeds from the sale of the Properties within Fund No. 55J.
 - b. Upon proper demand of the General Manager, HCIDLA, pay HUD the amount of the proceeds from the sale of 2515 South Sycamore Avenue and 2528 South Orange Drive.
6. AUTHORIZE the HCIDLA to prepare Controller Instructions and/or make any technical adjustments that may be required and are consistent with this action, subject to the approval of the City Administrative Officer (CAO); and, AUTHORIZE the Controller to implement the instructions.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

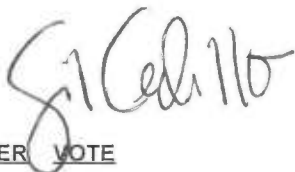
SUMMARY

At a regular meeting held on October 8, 2014, the Housing Committee considered Motion (Wesson - Huizar), and a City Attorney report and Ordinance dated September 29, 2014, relative to authorization for the sale of real City-owned property located 2515 South Sycamore Avenue and 2528 South Orange Drive in Council District 10, and various related actions related to the disposition of the properties.

After providing an opportunity for public comment, the Committee recommended approval of Motion (Wesson - Huizar) and adoption of the Ordinance. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE



MEMBER NOTE

CEDILLO: YES

FUENTES: ABSENT

PRICE: YES

REW
10/9/14
FILE NO. 14-0421-S2

ADOPTED

OCT 10 2014

**LOS ANGELES CITY COUNCIL
TO THE MAYOR FORTHWITH**

-NOT OFFICIAL UNTIL COUNCIL ACTS-