INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT relative to the transfer of property from the Community Redevelopment Agency of Los Angeles (CRA/LA) to an adjacent owner of a proposed development at Figueroa Street and Pico Boulevard.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

- AUTHORIZE the Department of General Services (GSD) to execute and accept transfer documents and perform other actions necessary, subject to the approval of the City Attorney as to form and legality, to receive and convey the 3,000 square-foot sidewalk property located at 601 West Pico Boulevard from the CRA/LA, a Designated Local Authority and Successor Agency to the former redevelopment agency.
- 2. REQUEST the Board of Public Works to consider and accept the transfer of jurisdiction of the property.
- 3. INSTRUCT the GSD to effectuate a non-financial transfer of jurisdiction of the property to the Board of Public Works.
- 4. WAIVE any applicable GSD processing fees for the City's receipt of the property.
- 5. AUTHORIZE the Chief Legislative Analyst (CLA), or designee, to negotiate and execute any additional agreements necessary to effectuate the receipt and administration of the Government Use property, consistent with this action.
- 6. INSTRUCT the GSD and the City Administrative Officer (CAO) to effectuate the transfer of this remnant parcel through the Own A Piece of L.A. Program.

<u>Fiscal Impact Statement</u>: None submitted by the CLA. The CAO has not completed a financial analysis of this report.

Community Impact Statement: None submitted.

## SUMMARY

In a report to the Information, Technology, and General Services Committee dated March 23, 2018, the CLA recommends approval of various actions necessary to complete the transfer at no cost of a 3,000 square foot property from the CRA/LA to an adjacent owner of a proposed development at Figueroa Street and Pico Boulevard. The public right-of-way property is dedicated for use as a sidewalk.

According to the CLA, due to the small size of this parcel and its dedicated use solely as a sidewalk, the parcel is eligible for transfer to the adjacent property owner through the Own A Piece of L.A. Program. The adjacent property owner is currently seeking to develop its property as a 310-room limited service hotel, and is interested in accepting this parcel and improving and maintaining the sidewalk as part of their project. Transfer of this remnant parcel, therefore, is consistent with City policy, would clarify and simplify property ownership at the site, and would

support area economic development, while relieving the City of liability associated with ownership of this parcel.

At its meeting held March 27, 2018, the Information, Technology, and General Services Committee recommended that Council approve the proposed property transfer, as recommended by the CLA.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE

**MEMBER** 

**VOTE** 

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RODRIGUEZ: YES

**BLUMENFIELD: YES** 

O'FARRELL: YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-