MOTION

I MOVE that the matter of the Economic Development Committee Report relative to option agreements for Community Redevelopment Agency of Los Angeles, a Designated Local Authority (CRA/LA-DLA) Future Development properties, Item No. 39 on today's Council Agenda (CF 14-0425), BE AMENDED to delete recommendation No. 7 of that Report and to adopt the following in lieu thereof:

Request CLA and EWDD to report with a policy on how funds will be appropriated to the EDTF, including the rents received, from the Future Development properties.

PRESENTED BY:

GILBERT A. CEDILLO

Councilman 1st District

SECONDED BY:

December 16, 2014 ak