

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Lincoln Heights Industrial Zone (property-based) Business Improvement District's (BID) 2018 Fiscal Year (FY) Annual Planning Report.

Recommendations for Council action:

1. FIND that the FY 2018 Annual Planning Report for the Lincoln Heights Industrial Zone BID, attached to the Council file, complies with Los Angeles Administrative Code (LAAC) Sections 6.600 to 6.620.
2. ADOPT the FY 2018 Annual Planning Report for the Lincoln Heights Industrial Zone BID, attached to the Council file, pursuant to LAAC Sections 6.600 to 6.620.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

Summary:

On November 28, 2017, your Committee considered a November 7, 2017 City Clerk report relative to the Lincoln Heights Industrial Zone (property-based) BID 2018 FY Annual Planning Report. According to the City Clerk, the Lincoln Heights Industrial Zone BID was established on May 29, 2011 by and through the City Council's adoption of Ordinance No. 181684 which confirmed the assessments to be levied upon properties within the BID, as described in the District's Management District Plan. Council established the BID pursuant to LAAC Sections 6.600 to 6.620.

LAAC Sections 6.600 to 6.620 requires that the BID's owners' association shall cause to be prepared, for Council's consideration, an Annual Planning Report for each FY for which assessments are to be levied and collected to pay for the costs of the planned District improvements and activities. The Annual Planning Report shall be filed with the City Clerk and shall refer to the district by name, specify the fiscal year to which the report applies, and with respect to that FY, shall contain all of the following:

- a. Any proposed changes in the boundaries of the BID or in any benefit zones within the BID.
- b. The improvements and activities to be provided for that FY.
- c. An estimate of the cost of providing the improvements and activities for that FY.
- d. The method and basis of levying the assessment in sufficient detail to allow each real property owner to estimate the amount of the assessment to be levied against his or her property for that FY.
- e. The amount of any surplus or deficit revenues to be carried over from a previous FY.

- f. The amount of an contributions to be made from sources other than assessments levied.

The attached Annual Planning Report, which was approved by the District's Board at their meeting on November 6, 2017, complies with the requirements of the State Law and reports that programs will continue, as outlined in the Management District Plan adopted by the District property owners. Council may approve the Annual Planning Report as filed by the BID's owners' association or may modify any particulars contained in the Annual Planning Report, in accordance with State Law, and approve it as modified.

After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the recommendations contained in the November 7, 2017 City Clerk report. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



**MEMBER** **VOTE**

PRICE: YES

BUSCAINO: YES

HUIZAR: YES

ARL

11/28/17

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**