

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to a comprehensive study on the sharing economy and its impacts on the City of Los Angeles.

Recommendation for Council action, as initiated by Motion (Wesson - Bonin - LaBonge):

INSTRUCT the City Administrative Officer (CAO), with the assistance of the Chief Legislative Analyst (CLA), the Department of City Planning, Economic & Workforce Development Department, Los Angeles Department of Building and Safety, Board of Public Works, Office of Finance, Los Angeles Fire Department, Los Angeles Police Department, and City Attorney, and in consultation with stakeholder groups, to report on the "sharing economy" to help the City get a better understanding of its impacts including the following aspects and issues:

- a. Potential economic benefits the sharing economy would have on the City of Los Angeles.
- b. Zoning, taxation, insurance and licensing in the City of Los Angeles as it relates to the sharing economy.
- c. Methods for reforming current policies that might be outdated or otherwise ill-suited for appropriate and effective regulation of sharing economy industries.
- d. Benefits of mapping city owned assets to determine which assets have idling capacity and/or might be shared.
- e. The City's current efforts to reduce traffic, protect the environment, promote social cohesion within neighborhoods, and increase access to healthy foods and the feasibility of using or creating collaborative economy platforms around those efforts.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: Yes.

For Proposal: Venice Neighborhood Council

SUMMARY

At a regular meeting held on August 12, 2014, the Economic Development Committee considered Motion (Wesson - Bonin - LaBonge) relative to an instruction to the CLA and CAO to convene a working group of various City departments and stakeholder groups and to prepare a comprehensive report on the sharing economy and its impact on the City of Los Angeles.

The Committee opened the matter for public comment and was addressed by speakers who were in favor of or against home sharing. Additionally, a representative of a major home

sharing company spoke in favor of home sharing and suggested that the Committee and Council consider separating the issues of home sharing and transportation sharing during future study and consideration by the City of the sharing economy issue.

During discussion of this matter by the Committee, the issue of what constitutes the sharing economy was brought up. Several Committee members wondered if the subject of the Motion was overly broad and whether the issue of home sharing should be the focus since virtually all of the public comment received during this meeting was on that subject. Questions were also raised as to whether other types of resource "sharing" such as garage sales, neighborhood food gardening, food trucks, as well as transportation, would be considered and if this might make future consideration of the subject unfocused and unwieldy. The Committee Chair advised the Committee that it was the intent of the makers of the Motion to focus more on home sharing and transportation sharing and that stakeholders and City staff studying the issue will break into subgroups to discuss those two areas.

Additionally, during further discussion, the Committee Vice-Chair suggested that the language in the Motion referring to "potential economic benefits" be changed to "potential economic impacts" in order not to presuppose that there would only be benefits and that the review by the those studying this issue and the subsequent report would ultimately determine what those impacts would be. A representative of the CLA then requested that the Committee approve a technical amendment to the Motion as indicated in the recommendation for Council action above.

After providing an opportunity for public comment, the Committee approved the recommendation in the Motion as amended by the CLA. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
KREKORIAN:	YES
HUIZAR:	YES
CEDILLO:	ABSENT
MARTINEZ:	YES

REW
8/15/14
FILE NO. 14-0593

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