CITY OF LOS ANGELES

CALIFORNIA

HOLLY L. WOLCOTT City Clerk

GREGORY R. ALLISON Executive Officer

When making inquiries relative to this matter, please refer to the Council File No.



Office of the CITY CLERK

Council and Public Services Room 395, City Hall Los Angeles, CA 90012 General Information - (213) 978-1133 Fax: (213) 978-1040

> SHANNON HOPPES Division Manager

> > clerk.lacity.org

February 13, 2015

To All Interested Parties:

Day Zusten

The City Council adopted the action(s), as attached, under Council File No. <u>14-0600-S253</u>, at its meeting held <u>February 3, 2015</u>.

City Clerk wrq

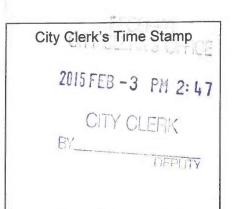
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CITY OF LOS ANGELES

TIME LIMIT FILES ORDINANCES

FORTHWITH



COUNCIL FILE NUMBER 14-0600-S253	COUNCIL DISTRICT
COUNCIL APPROVAL DATE February 3, 2015	LAST DAY FOR MAYOR TO ACTFEB 1 3 2015
ORDINANCE TYPE: Ord of Intent Zoning	Personnel General
Improvement X LAMCLAACCU	J or Var Appeals - CPC No
SUBJECT MATTER: AMENDING THE LOS ANGELES MUNICIPAL CODE RELATING TO BUSINESS TAXES	
	APPROVED DISAPPROVED BY CHARLES OF THE CONTY ON THE CONTY OF THE CONTY OF THE CONTY OF THE CONTY OF THE CONTY ON THE CONTY OF THE CONTY
PLANNING COMMISSION	— YOUR SERVICE SERVIC
DIRECTOR OF PLANNING	
CITY ATTORNEY	x
CITY ADMINISTRATIVE OFFICER	33 P
OTHER	
DATE OF MAYOR APPROVAL, DEEMED APPROVED OR	*VETO FEB 11 2015 ECTIONS IN WRITING PURSUANT TO CHARTER SEC. 250(b) (c)
(CITY CLERK USE ONLY PLEASE DO NOT WRITE BELOW THIS LINE)	
DATE RECEIVED FROM MAYOR FEB 1 1 2015	ORDINANCE NO.
tremm 4 tr 00/F	EFFECTIVE DATE MAR 2 0 2015
ORD OF INTENT: HEARING DATE	ASSESSMENT CONFIRMATION
ORDINANCE FOR DISTRIBUTION: YES NO	

BUDGET AND FINANCE COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to amending the Los Angeles Municipal Code (LAMC) relating to business taxes.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE amending Subsection (f) of Section 21.33 of the LAMC (1) to lower the business tax rate on professions and occupations over time and (2) to amend Sections 21.41 and 21.43 while repealing Sections 21.42, 21.44, and 21.45 so as to consolidate several business classifications into two sections.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its meeting of January 26, 2015, the Budget and Finance Committee considered a City Attorney report and Ordinance relative to amending the LAMC provisions relating to business taxes. The City Attorney reports that in Exhibit H of the Fiscal Year 2014-2015 Budget, adopted by Council on May 27, 2014, the City Attorney's Office was requested to amend several sections of the LAMC relating to business taxes specifically to: (1) amend subsection (f) of section 21.33 to gradually reduce the tax rate on those businesses classified under LAMC section 21.49 (the business and professions tax classification) over three years; and, (2) to combine various tax classifications into two Code sections. After consultation with the Office of Finance, the City Attorney has prepared the Ordinance, attached to the Council file. After consideration and having provided an opportunity for public comment, the Committee recommended that Council adopt the accompanying Ordinance. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

MEMBER

VOTE

KREKORIAN:

YES

ENGLANDER:

YES

KORETZ:

ABSENT

BLUMENFIELD:

YES

BONIN:

YES

14-0060-S253 rpt bfc 1-26-15

ADOPTED

FFB 3 2015

LOS ANGELES CITY COUNCIL

TO THE MAYOR FORTHWITH