CITY OF LOS ANGELES

CALIFORNIA

HOLLY L. WOLCOTT City Clerk

GREGORY R. ALLISON Executive Office

When making inquiries relative to this matter, please refer to the Council File No.



ERIC GARCETTI MAYOR

Office of the CITY CLERK

Council and Public Services Room 395, City Hall Los Angeles, CA 90012 General Information - (213) 978-1133 Fax: (213) 978-1040

> **SHANNON HOPPES Division Manager**

www.cityclerk.lacity.org

December 10, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 14-0600-S89, at its meeting held December 9, 2014.

Ley Zushin

City Clerk

BUDGET AND FINANCE COMMITTEE REPORT relative to the application of Transient Occupancy Tax (TOT) on rooms rented by Airbnb and other entities that compete with the hotel industry.

Recommendations for Council action:

- DIRECT the Office of Finance to send a notice to each host listed on the Airbnb site and all similar sites to inform the hosts of their existing obligation to pay TOT.
- 2. DIRECT the City Administrative Officer (CAO) to identify any existing contractual relationships between cities and Airbnb/Airbnb competitors and report back to the Budget and Finance Committee with a proposal for similar agreements for the City of Los Angeles.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY:

At its regular meeting of September 8, 2014, the Budget and Finance Committee considered a Budget Recommendation relative to instructing the City Attorney, with assistance from the CAO, Chief Legislative Analyst and Finance to report on the application of TOT on rooms rented by Airbnb and other entities that compete with the hotel industry. During Committee discussion, City Attorney and Finance representatives provided an overview of the above matter and responded to related questions from Committee members. After further consideration and having provided an opportunity for public comment, the Committee recommended that Council adopt the recommendations detailed above. This matter is now submitted to the Council for its consideration.

NOV 2 5 2014 CONTINUED TO Dec. 9,

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

MEMBER

VOTE

KREKORIAN:

YES

ENGLANDER:

YES

KORETZ:

ABSENT

BLUMENFIELD: YES

BONIN:

YES

ep 14-0600-S89_rpt_bfc_9-8-14

-NOT OFFICIAL UNTIL COUNCIL ACTS-

AMENDING MOTION

I HEREBY MOVE that Council AMEND the Budget and Finance Committee report, Recommendation No. 1, to state as follows:

DIRECT the Office of Finance, in consultation with the City Attorney, to send a notice to each host on the Airbnb site and all similar sites to inform the hosts of City laws regarding temporary occupancy.

PRESENTED BY	
-	PAUL KREKORIAN
	Councilmember, 2nd District
SECONDED BY	
	TOM LABONGE
	Councilmember 4th District

ADOPTED

DEC 0 9 2014

LOS ANGELES CITY COUNCIL

December 9, 2014

CF 14-0600-S89