## ADOPTED BUDGET RECOMMENDATION

INSTRUCT the City Attorney, with assistance from the City Administrative Officer, the Chief Legislative Analyst and the Office of Finance to report to the Budget and Finance Committee on the application of Transient Occupancy Tax on rooms rented by Airbnb and other entities that compete with the hotel industry.

(Pursuant to adoption of the Mayor's 2014-15 Budget on May 21, 2014)

MAY 2 1 2014 REFERRED TO

BUDGET & FINANCE