14-0600 5/2/14

Organizational Supporters

Building Industry Association of Southern California LA Voice Move LA **New Directions for Veterans** West Angeles Community Development Corporation LAANE **Alpha Construction** Ella's Foundation **Public Counsel Law Center Shelter Partnership** Venice Community Housing Corporation Thomas Safran & Associates **FSY Architects** Nancy Lewis and Associates Inc. **LINC Housing Abode Communities** Alliance for a Community Transit -Los Angeles (ACT-LA) **Skid Row Housing Trust** Little Tokyo Service Center Mercy Housing **Briggs Law Hollywood Community Housing Corporation**

Palm Communities

Downtown Women's Center

Filipino American Services Group, Inc. (FASGI)

Clifford Beers Housing

Montebello Housing Development Corporation



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Greg Medeiros, Centennial Founders BIA/LAV Vice-President

Scott Ouellette, KB Home BIA/LAV Treasurer

Darrin Shannon, Gothic Landscape VP of Associates

Aleks Baharlo, KFG Investment Co. BIA/LAV Past President

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April 30, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

Re: Dedication of Former CRA Funds for Affordable Housing SUPPORT - Council File 14-0361

Dear Councilmember Krekorian,

The Building Industry Association of Southern California, Inc., Los Angeles/Ventura Counties Chapter (BIA) is a regional trade association that represents over 1,000 member companies and their respective employees involved in building new homes in Southern California. On behalf of our membership, we urge you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget.

By providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

The BIA urges the Budget Committee to pass a motion to dedicate 25% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely,

Tim Piasky CEO

Lim Pristry

cc: Honorable Herb Wesson, Fax (213) 485-9829
Honorable Mitch Englander, Fax (213) 473-6925
Honorable Paul Koretz, Fax (213) 978-2250
Honorable Bob Blumenfield, Fax (213) 473-7567
Honorable Mike Bonin, Fax (213) 473-6926
Erika Pulst, Legislative Assistant, Fax (213) 978-1079 or
Erika,pulst@lacity.org



May 1, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

RE: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING --

SUPPORT

Council File 14-0361

Dear Councilmember Krekorian,

LA Voice urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. LA Voice recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City. LA Voice is a non-partisan faith-based organization representing 30 congregations from all over L.A. including 30 churches, mosques and synagogues and over 40,000 families, many of whom are advocating for affordable housing in Los Angeles. We are also a part of the larger PICO National Network.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring. According to the *New York Times*, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up – indeed, the *LA Times* recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men, women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

<u>Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.</u>

Despite the critical need for affordable developments -- as well as the jobs, outside monies, and neighborhood beautification they bring -- funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, LA Voice urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely,

Rabbi Ron Stern

STEPHEN S. WISE TEMPLE

Stephen S. Wise Temple and LA Voice Clergy Caucus Leader

cc: Honorable Herb Wesson, Fax (213) 485-9829

Honorable Mitch Englander, Fax (213) 473-6925

Honorable Paul Koretz, Fax (213) 978-2250

Honorable Bob Blumenfield, Fax (213) 473-7567

Honorable Mike Bonin, Fax (213) 473-6926



Building a Coalition for a Comprehensive Transportation System in Los Angaies County

www.movela.org

April 30, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

RE:

Dedicate 50% of CRA "Boomerang" Revenues to Housing Programs

Council File 14-0361

Dear Councilmember Krekorian,

I am writing to encourage you dedicate at least half of the new property tax funds (coming to LA City as a result of the dissolution of the former CRA/LA) to the City's Affordable Housing Trust Fund.

The Move LA coalition was instrumental in getting Measure R, LA County's half-cent sales tax for transportation, on the ballot. Approved by 68% of voters in 2008, Measure R includes expansion of 12 light rail, subway and bus way lines which will make LA's transit system a truly robust one. For Move LA, it's not just about expanding transit, but also about building new residential development that is within reach of high-propensity transit users around the stations. Unfortunately, new market-rate apartments generally rent for over \$2,500/month while three-quarters of transit users, living on \$25,000/year, can afford only about \$625/month in rent. Just letting the market build new luxury apartments isn't going to solve our problem. We also need to both protect the older rent-stabilized apartments and to build new ones with affordable rents.

According to the *New York Times*, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000/year. Nearly half the workers in the city make under \$25,000/year and nearly three-quarters make under \$50,000. It should be no surprise that Los Angeles has the highest rates of overcrowding and homelessness in the nation.

Despite the critical need for new apartments with affordable rents, funding for housing programs in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City.

The City's general fund has already received a boost from the CRA boomerang money —an estimated \$121 million since 2012. It's time to restore our commitment to building high quality apartments with affordable rents. Move LA urges the Budget Committee to dedicate to affordable housing at least half of the former CRA/LA funds the city receives as part of the 2014-2015 budget.

Thank you for considering our views as you establish the City's priorities through the budget.

Sincerely,

Denny Zane

Executive Director

cc: Honorable Herb Wesson, Fax (213) 485-9829

Honorable Mitch Englander, Fax (213) 473-6925

Honorable Paul Koretz, Fax (213) 978-2250

Honorable Bob Blumenfield, Fax (213) 473-7567

Honorable Mike Bonin, Fax (213) 473-6926



April 29, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

RE: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING --

SUPPORT

Council File 14-0361

Dear Councilmember Krekorian,

New Directions for Veterans urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. New Directions for Veterans recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City.

New Directions for Veterans works to end homelessness among veterans by providing supportive services in more than 250 permanent supportive housing apartments now in operations, with many more in the pipeline. Now in operations, New Directions Seputveda - developed on V.A. land in partnership with A Community of Friends and the U.S. Department of Veterans Affairs, provides 147 units. El Monte Veterans Village, 40 apartments for homeless veterans, opened in March 2014. Construction is nearly complete at Beswick Senior Apartments in Boyle Heights, where 32 homeless senior veterans will find housing, and at Veteran Village of Glendale in Glendale, a 43-unit community for veterans and their families, including up to 15 units set aside for homeless veteran households. Additionally, NDVets provides services to 69 vouchers under its scattered site permanent supportive housing program.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring. According to the *New York Times*, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up — indeed, the *LA Times* recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men,

women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

<u>Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75%</u> since 2008.

Despite the critical need for affordable developments — as well as the jobs, outside monies, and neighborhood beautification they bring — funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, New Direction for Veterans urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerdly

President and CEO

cc;

Honorable Herb Wesson, Fax (213) 485-9829

Honorable Mitch Englander, Fax (213) 473-6925

Honorable Paul Koretz, Fax (213) 978-2250

Honorable Bob Blumenfield, Fax (213) 473-7567

Honorable Mike Bonin, Fax (213) 473-6926



April 30, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

RE: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING --

SUPPORT

Council File 14-0361

Dear Councilmember Krekorian

West Angeles Community Development Corporation urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City is FY 2014/15 budget. West Angeles CDC recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City. West Angeles CDC realizes that unless the incomes of pool households in South Los Angeles are augmented the degree or level of poverty is concentrated in our community and does not perpetuate the growth of wealth. We know that the provision of housing in South Los Angeles targeted only to low-income households does not adequately respond to residential market demands and may unintentionally cause or intensify neighborhood problems. The Mission of West Angeles Community Development Corporation to increase social and economic justice, demonstrate compassion and alleviate poverty as tangible expressions of the Kingdom of God through the vehicle of community development

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring.

According to the New Kork Times; Los Angeles is the least affordable city in the country. The average rent on a 2-bedioom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up — indeed, the LA Times recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Between 2011 and 2013 the homeless population in EA City has grown by 26% and now numbers nearly 30,000 men, women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.



Besides providing much needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

Despite the critical need for affordable developments -- as well as the jobs, outside montes, and neighborhood heautification they bring -- funding for affordable housing in Los Angeles has been cut by over 1/5% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the GRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general and A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing Given the enormous need for affordable development in the city. West Angeles CDC urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely, Sincerely,

Tunua Thrash-Ntulcu

Executive Director and the state of the control of

cc. Honorable Herb Wesson, Fax (213) 485-9829

Honorable Mitch Englander, Fax (213) 473-6925

Honorable Paul Koretz, Fax (213) 978-2250

Honorable Bob Blumenfield, Fix (213) 473-7567

Honorable Mike Bonin, Fax (213) 473-6926

Erika Pulst, Legislative Assistant, Fax (213) 978-1079 or Erika pulst@lacity.org

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6028 Crenshaw Blvd. • Los Angeles, CA 90043 • Tel. 323•751•3440 • Fax: 323•751•7631 www.westangelescdc.org



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Kent Wong / Secretary Director UCLA Center for Labor Research & Education

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Cindy Ensworth Regional Organizer California Teachers Association

John Grant Secretary-Treasurer UFCW 770

Eddie Iny Assistant Director UFCW Making Change at Walmart

Marvin Kropke Business Manager IBEW Local 11

Manuel Pastor Professor of Sociology and American Studies & Ethnicity University of Southern California

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Angelica Salas Executive Director CHIRLA

Sabrina Smith Deputy Director California Calls

Danny Tabor Former Mayor of Inglewood

Manny Valenzuela Western Region Organizing Director International Brotherhood of Teamsters

Tom Walsh President UNITE HEREI Local 11

EXECUTIVE DIRECTOR

Roxana Tynan Executive Director May 1, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

RE: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING -- SUPPORT

Council File 14-0361

Dear Councilmember Krekorian,

The Los Angeles Alliance for a New Economy (LAANE) urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. LAANE recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City.

For over 20 years LAANE has advocated for good jobs, a cleaner environment and economically thriving communities. Having access to affordable housing is a serious concern to the many working families that are struggling to makes ends meet. Prior to the dissolution of the CRA/LA, the Construction Careers Policy, an effort we worked on for many years, tied the creation of good, middle class construction jobs to the development of affordable housing. Over 4,000 construction careers were generated through this effort, helping lift individuals out of poverty in communities affected by high unemployment and provided housing to our most vulnerable residents.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring,

According to the *New York Times*, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up—indeed, the *LA Times* recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men, women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.



Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

Despite the critical need for affordable developments -- as well as the jobs, outside monies, and neighborhood beautification they bring -- funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, LAANE urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely,

Roxana Tynan, Executive Director

(Koxc. J)-

cc: Honorable Herb Wesson, Fax (213) 485-9829
Honorable Mitch Englander, Fax (213) 473-6925
Honorable Paul Koretz, Fax (213) 978-2250
Honorable Bob Blumenfield, Fax (213) 473-7567
Honorable Mike Bonin, Fax (213) 473-6926
Erika Pulst, Legislative Assistant, Fax (213) 978-1079 or Erika.pulst@lacity.org



April 29, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

Re: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING SUPPORT, COUNCIL FILE 14-0361

Dear Councilmember Krekorian:

Alpha Construction Co. Inc. urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. We hereby recommend that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City. Alpha Construction Co. Inc. has been building affordable housing projects in Greater Los Angeles since 1978 and this activity has, aside from providing much needed housing, provided numerous job opportunities.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring.

According to the *New York Times*, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up — indeed, the *LA Times* recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men, women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

Despite the critical need for affordable developments -- as well as the jobs, outside monies, and neighborhood beautification they bring -- funding for affordable housing in Los Angeles has

been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, Alpha Construction Co. Inc. urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely,

Gerald W. Hart

Senior Vice President

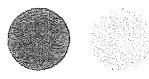
cc:
Honorable Herb Wesson, Fax (213) 485-9829

/Honorable Mitch Englander, Fax (213) 473-6925

J Honorable Paul Koretz, Fax (213) 978-2250

/ Honorable Bob Blumenfield, Fax (213) 473-7567

Z Erika Pulst, Legislative Assistant, Fax (213) 978-1079



April 30, 2014

ELLA'S FOUNDATION

(a.s., 5.0)00

AFFORDABLE HOUSING

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

RE: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING -- SUPPORT Council File14-0361

Dear Councilmember Krekorian,

Ella's Foundation urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. The proposed recommendation of 50% of Affordable Housing Trust fund is desperately needed to help eliminate the issue of homelessness if Los Angeles.

It has been statistically proven that people who are placed in Supportive and Affordable housing instead of shelters have a higher likelihood of attaining permanent housing and thus are less likely to return to their previous status of homelessness. Chronic Homelessness Brief, National Alliance to End Homelessness, March 11, 2007 and as a Supportive Housing provider since 2007, Ella's Foundation has worked vigorously in partnerships with the many Los Angeles based agencies dedicated to providing Supportive and Affordable housing to homeless single adult male and female individuals in Los Angeles. Our Mission is to provide a stable, structured and nurturing housing environment while connecting these individuals with the "right" supportive services that will improve their quality of life and promote self-sufficiency.

Part of the solution to end homelessness in Los Angeles is to provide stable housing for "at risks" individuals, including those suffering from mental health, substance abuse issues, and individuals exiting prison. The reality is that this cannot happen with allocating funds at the level needed to provide adequate housing as well as the resources needed to prevent the occurrence of homelessness, such as employment, vocational training, mental health counseling, substance abuse treatment, etc.

The work that we do as Housing Providers is never easy but when you are able to make a difference in someone's life by reconnecting them with the basic needs that many of us takes for granted, then it becomes less about work and more watching your work manifest in the many homeless individuals whose lives have been restored by this work.

Therefore, I urge you to support the motion made by Councilmember's O'Farrell and Cedillo and seconded by Councilmember Fuentes to continue the work of eliminating homelessness in Los Angeles dedicating 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely.

Ronnie Cansler

Chief Executive Officer

ella's foundation



THE PUBLIC INTEREST LAW OFFICE OF THE LOS ANGELES COUNTY AND BEVERLY HILLS BAR ASSOCIATIONS The Southern California Affiliate of The Lawyers' Committee for Civil Rights Under Law

April 30, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

RE: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING --

SUPPORT

Council File 14-0361

Dear Councilmember Krekorian,

Public Counsel urges you to support the motion to dedicate a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. Public Counsel recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation and preservation of desperately needed affordable housing and to spur economic development in the City.

Public Counsel is the nation's largest pro bono law firm of its kind, with a 40 year track record of fighting for the rights of low-income families, children and youth, veterans, and nonprofit organizations and small businesses in Los Angeles. Public Counsel's Community Development Project maintains a specific focus on preserving and expanding affordable housing opportunities. Our clients include community-based organizations involved in the development and preservation of affordable and supportive housing. Public Counsel is also a member of the Alliance for Community Transit – Los Angeles (ACT-LA) and we believe that a comprehensive affordable housing policy – including a permanent source of revenue for both production and preservation - is a necessary ingredient in a comprehensive city-wide effort to ensure that our transit investment benefits all residents.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring. According to the New York Times, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up – indeed, the *LA Times* recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men.

April 30, 2014 Page 2 of 3

women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly contribute beautiful developments that make neighborhoods able to attract other economic investment.

Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

Despite the critical need for affordable developments -- as well as the jobs, outside monies, and neighborhood beautification they bring -- funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, Public Counsel urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

The Dedication of the New Property Tax Dollars for Affordable Housing is a Crucial Component of a Comprehensive Affordable Housing Policy.

Public Counsel believes that a dedication of 50% of the former CRA/LA funds to the City's Affordable Housing Trust Fund is vitally important and should be a fundamental component of a comprehensive, multi-pronged strategy to address the severe housing crisis that has gripped our communities. We therefore urge the City to maximize the impact of dedicated revenue for affordable housing by implementing additional measures to create and preserve affordable housing, including land use and funding strategies for preservation of housing occupied by core transit riders in Los Angeles.

Sincerely,

Doug Smith

Equal Justice Works Fellow - Community Development Project

April 30, 2014 Page 3 of 3

cc: Honorable Herb Wesson, Fax (213) 485-9829 Honorable Mitch Englander, Fax (213) 473-6925 Honorable Paul Koretz, Fax (213) 978-2250 Honorable Bob Blumenfield, Fax (213) 473-7567 Honorable Mike Bonin, Fax (213) 473-6926



523 West Sixth Street, Suite 616 Los Angeles, California 90014 Fax (213) 689-3188 (213) 688-2188

April 29, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012

Fax: (213) 978-3092

RE:

DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING --

SUPPORT

Council File 14-0361

Dear Councilmember Krekorian:

On behalf of Shelter Partnership, Inc., I urge you to support the motion to dedicate to the City's Affordable Housing Trust Fund FY 2014/15 budget a portion of the new property tax funds coming to the City as a result of the dissolution of the CRA/LA. Shelter Partnership, Inc recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing, including permanent supportive housing for the chronically homeless, and to spur economic development in the City.

Shelter Partnership, Inc. is a nonprofit organization collaboratively solving homelessness in Los Angeles County through policy analysis, program design, resource development, and advocacy in support of agencies and local governments that serve the homeless.

LA City Has a Dire Need to Develop Affordable Homes and for Resulting Economic Development.

According to the *New York Times*, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year and nearly 75% of LA City workers make under \$50,000 annually.

As a result, many families are forced to live in unsafe housing or to double up – indeed, the *LA Times* recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. There are 23,000 homeless men, women and children in LA City on any given night.

Shelter Partnership Letter
In Support of Dedication of Former CRA Funds to Affordable Housing
Council File 14-0361

Besides providing much-needed homes, an investment in affordable housing development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

Despite the critical need for affordable housing and resulting economic development, funding for affordable housing in the City has been cut by over 75% since 2008. Most of this reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment annually to build affordable homes in the City. Adoption of the proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in tax increment funds that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion by Councilmembers O'Farrell and Cedillo and seconded by Councilmember Fuentes would dedicate a portion of this CRA/LA "boomerang" funds for affordable housing. Given the enormous need for affordable housing development in the City, Shelter Partnership urges the Budget Committee to pass the motion and dedicate 50% of the CRA/LA funds the City receives to affordable housing as part of the FY 2014-2015 budget.

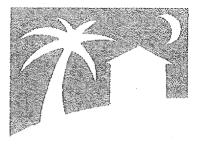
Sincerely,

cc:

Ruth Schwartz

Executive Director

Erika Pulst, Legislative Assistant, Erika.pulst@lacity.org



Venice Community Housing Corporation 720 Rose Avenue, Venice, California 90291-2710

Tel: (210) 299-4100 Fax: (210) 299-1120

Web: www.VCHCorp.org

April 30, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

> DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING --RE:

SUPPORT

Council File 14-0361

Dear Councilmember Krekorian,

The Venice Community Housing Corporation (VCH) urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. VCH recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City. VCH is a nonprofit affordable housing developer that has created 195 units of permanent and transitional housing for low and no income people on the Westside of Los Angeles. We have another 21 unit permanent supportive housing project in predevelopment that will house at least 20 chronically homeless individuals and contribute over one hundred jobs to the local economy.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring. According to the New York Times, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up – indeed, the LA Times recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men, women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

Despite the critical need for affordable developments -- as well as the jobs, outside monies, and neighborhood beautification they bring -- funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, Venice Community Housing urges the Budget Committee to pass the motion and dedicate at least 25% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely,

Steve Clare Executive Director

ce: Honorable Herb Wesson, Fax (213) 485-9829

Honorable Mitch Englander, Fax (213) 473-6925

Honorable Paul Koretz, Fax (213) 978-2250

Honorable Bob Blumenfield, Fax (213) 473-7567

Honorable Mike Bonin, Fax (213) 473-6926

April 28, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 Fax Number: (213) 978-3092

RE:

DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING --

SUPPORT

Council File 14-0361

Dear Councilmember Krekorian:

Thomas Safran & Associates urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. Thomas Safran & Associates recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City. Thomas Safran & Associates owns and manages over 4,000 units of affordable rental housing in California. Our most recent multi-family property on Jefferson Boulevard and 5th Street in Los Angeles received over 11,000 applications for only 40 units. This shows the great need for affordable housing in California.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring. According to the *New York Times*, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up—indeed, the *LA Times* recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men, women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

<u>Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75%</u> since 2008.

Despite the critical need for affordable developments -- as well as the jobs, outside monies, and neighborhood beautification they bring -- funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, Thomas Safran & Associates urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely,

Tordan Pynes

President

cc: Honorable Herb Wesson, Fax (213) 485-9829

Honorable Mitch Englander, Fax (213) 473-6925

Honorable Paul Koretz, Fax (213) 978-2250

Honorable Bob Blumenfield, Fax (213) 473-7567

Honorable Mike Bonin, Fax (213) 473-6926

3235 N San Fernanddii d, #2C Lou Angeles, G 90006 Tel (329) 205-4343 Fax (329) 205-4848 mall@feverchites.com



April 30, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number (213) 978-3092

> RE DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING -- SUPPORT Council File 14-0361

Doar Councilmember Krekorian

FSY Architects, Inc. urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. FSY Architects, Inc. recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City.

FSY Architects, Inc. has been involved in design and construction of affordable housing projects in Los Angeles since 1994 and has developed over 1,000 affordable units, working with various non-profit and for-profit organizations. In the past 5 years, we have completed several affordable housing projects, creating hundreds of construction jobs in the Los Angeles area.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They
Bring.

According to the New York Times. Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up — indeed, the LA Times recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men, women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.

3235 N San Femanda 4d, #2C Lus Angeles, C 90066 Tei (323) 235-4343 Fax (323) 355-4948 nail@feverchitege.com www.favarchitege.com



Besides providing much needed homes, an investment in affordable development brings both good jobs and millions of collars in other investment to the City. In addition, affordable developers regularly ceplace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

Loss of CRA/IA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

Despite the critical need for affordable developments -- as well as the jobs, outside monies, and neighborhood beautification they bring -- funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the climination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Lax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monles for affordable housing. Given the enormous need for affordable development in the city, FSY Architects, Inc. urges the Fudget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

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Sincerely, Share

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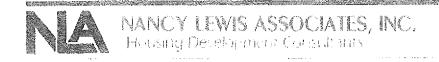
Principal minimum, in a state of the second of

cc: Honorable Herb Wessort Fax (213) 485-9829
Honorable Mitch Englander, Fax (213) 473-6925
Honorable Paul Koretz, Fax (213) 978-2250
Honorable Bob Blumenfield, Fax (213) 473-7567
Honorable Mike Bonin, Fax (213) 473-6926

Miller Marie and the late of t

Erika Pulst, Legislative Assistant, Fax (213) 978-1079 or Erika pulst@lasitxfor

Confidence of the American



3306 Club Dive Los Angeles, California 90064 Telephone (310) 204-2358 Facsimile (310) 559-4670 Email nancy gmiahousing com

April 29, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

RE:

DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING --

SUPPORT

Council File 14-0361

Dear Councilmember Krekorian,

Nancy Lewis Associates, Inc. urges you to support the motion to dedicate a portion of the property tax funds formerly allocated to the CRA/LA to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. We recommend that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and service-enriched permanent supportive housing for the homeless and chronically homeless.

Since 1984 we have worked to increase affordable housing production by helping our clients plan, finance and complete development of rental housing for low and moderate income persons. Our assistance has created over 1,400 units of housing in the City of Los Angeles for families, seniors, and persons with special needs. The motion by Councilmembers O'Farrell and Cedillo would help us continue this work by enhancing our ability to attract investments that beautify the City of Los Angeles and provide our most vulnerable with a place to call home.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring. According to the *New York Times*. Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up – indeed, the *LA Times* recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men, women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

Despite the critical need for affordable developments -- as well as the jobs, outside monies, and neighborhood beautification they bring -- funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, Nancy Lewis Associates, Inc. urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely,

Nancy Lowis Principal

ce: Honorable Herb Wesson, Fax (213) 485-9829

Honorable Mitch Englander, Fax (213) 473-6925

Honorable Paul Koretz, Fax (213) 978-2250

Honorable Bob Blumenfield, Fax (213) 473-7567

Honorable Mike Bonin, Fax (213) 473-6926

April 29, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 Fax: (213) 978-3092

RE: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING -- SUPPORT Council File 14-0361

Dear Councilmember Krekorian,

LINC Housing urges you to support the motion to dedicate a portion of the new property tax funds, coming to the City of Los Angeles as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. LINC recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support the creation of desperately needed affordable housing and to spur economic development in the City.

LINC Housing builds, owns, and operates affordable rental communities for low-income families, seniors, and special needs populations across California. We have had a hand in developing more than 7,500 affordable apartments in 73 communities. Our communities are known for excellent design, outstanding management, and life-enhancing services. The vast majority of our residents have very low- to low-incomes – 30% to 60% of area median income. LINC Cares, our resident services division, provides programs and referrals to our residents to address their financial, social, educational, and health needs.

LINC's five affordable housing communities in the City of Los Angeles include Bartlett Hill Manor serving 65 low-income families in Chinatown, Lorena Heights Apartments serving 112 low-income families in Boyle Heights, and three scattered site developments serving a total of 268 families (LA PRO I, LA PRO II, and Wadsworth Park). Additionally, *Mosaic Gardens at Westlake* – located at Beverly Blvd. and Lucas Ave. near downtown Los Angeles – is currently in predevelopment. This 125-unit site will be newly constructed affordable housing to serve both families and seniors, including 63 units of permanent supportive housing for homeless individuals/families, and 32 of these set aside for the chronically homeless. *Based on the \$44M projected development cost, building Mosaic Gardens at Westlake would create more than 40 local jobs*.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring.

According to the *New York Times*, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Yet, nearly 50% of L.A. workers make under \$25,000 per year, and nearly 75% of L.A. workers make under \$50,000 annually.



110 Pine Avenue, Sune 500 Long Besch, CA 20802-1408 Telephone: 562-684,1400 Lacsumber 562-684,1437 www.fineliousing.org

> SERVING OUR COMMUNITIES THROUGH HOUSING

CORPORATE OFFICERS

Hunter L. Johnson President & CEO

Karen Maeshima Sr. Vice President & CFO

> Surry Lay Chang 5r. Vice President

Nina Dooley Vice President

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The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up — indeed, the *LA Times* recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Between 2011 and 2013, the homeless population in the City of Los Angeles has grown by 26% and now has reached nearly 30,000 men, women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

Despite the critical need for affordable developments — as well as the jobs, outside monies, and neighborhood beautification they bring — funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the City, LINC Housing urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the City receives for affordable housing as part of the 2014-2015 budget.

Sincerely,

Hunter L. Johnson President and CEO

cc: Honorable Herb Wesson, Fax (213) 485-9829 Honorable Mitch Englander, Fax (213) 473-6925 Honorable Paul Koretz, Fax (213) 978-2250

Honorable Bob Blumenfield, Fax (213) 473-7567

Honorable Mike Bonin, Fax (213) 473-6926

Erika Pulst, Legislative Assistant, Fax (213) 978-1079



April 30, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

RE: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING --

SUPPORT

Council File 14-0361

Dear Councilmember Krekorian,

Abode Communities urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. Abode Communities recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City. At Abode Communities, our mission is to open new doors in people's lives through creative and responsible design, development and operation of service-enhanced affordable housing. We specialize in building sustainable, multi-family affordable housing to address the needs of Southern California's large workforce, low-income families, seniors and individuals with special needs. Currently, we own 34 residential developments throughout Southern California, 14 of which are in the City of Los Angeles and provide affordable housing opportunities to more than 1,100 households. Our developments have created hundreds of construction jobs over the years, including, most recently, approximately 170 construction jobs at our Riverwalk at Reseda project currently under construction.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring. According to the New York Times, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up – indeed, the *LA Times* recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men, women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable

701 East 3rd Street Suite 400 Los Angeles, CA 90013 T (213) 629-2702 F (213) 627-6407

www.abodecommunities.org

developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

<u>Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.</u>

Despite the critical need for affordable developments -- as well as the jobs, outside monies, and neighborhood beautification they bring -- funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, Abode Communities urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely,

Director of Portfolio Management

cc: Honorable Herb Wesson, Fax (213) 485-9829

Honorable Mitch Englander, Fax (213) 473-6925

Honorable Paul Koretz, Fax (213) 978-2250

Honorable Bob Blumenfield, Fax (213) 473-7567

Honorable Mike Bonin, Fax (213) 473-6926



April 30, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

RE:

DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING --

SUPPORT

Council File 14-0361

Dear Councilmember Krekorian,

The Alliance for Community Transit – Los Angeles (ACT-LA) urges you to support the motion to dedicate a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. ACT-LA recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation and preservation of desperately needed affordable housing and to spur economic development in the City.

ACT-LA is a broad-based coalition made up of organizations with national, state, regional, and local expertise, engaged in grassroots organizing, community economic development, affordable housing development, public health, environmental justice, and policy and legal advocacy. ACT-LA focuses on the interests of low-income communities and communities of color in creating a more sustainable Los Angeles. We strive for community transit: just, equitable, sustainable transit systems connecting neighborhoods for all. We believe that strong affordable housing policy - including a permanent source of revenue for both production and preservation — is a necessary ingredient in a comprehensive city-wide effort to ensure that our transit investment benefits all residents.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring. According to the *New York Times*, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up – indeed, the *LA Times* recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men, women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly contribute beautiful developments that make neighborhoods able to attract other economic investment.

Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

Despite the critical need for affordable developments -- as well as the jobs, outside monies, and neighborhood beautification they bring -- funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, ACT-LA urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

The Dedication of the New Property Tax Dollars for Affordable Housing is a Crucial Component of a Comprehensive Affordable Housing Policy

ACT-LA believes that a dedication of 50% of the former CRA/LA funds to the City's Affordable Housing Trust Fund is vitally important and should be a fundamental component of a comprehensive, multi-pronged strategy to address the severe housing crisis that has gripped our city. We therefore urge the City to maximize the impact of dedicated revenue for affordable housing by implementing additional measures to create and preserve affordable housing, including land use and funding strategies for preservation of housing occupied by core transit riders in Los Angeles.

Sincerely,

Alliance for Community Transit – Los Angeles

cc: Honorable Herb Wesson, Fax (213) 485-9829
Honorable Mitch Englander, Fax (213) 473-6925
Honorable Paul Koretz, Fax (213) 978-2250
Honorable Bob Blumenfield, Fax (213) 473-7567
Honorable Mike Bonin, Fax (213) 473-6926
Erika Pulst, Legislative Assistant, Fax (213) 978-1079 or Erika.pulst@lacity.org

SKID ROW HOMES HOUSING SUPPORT TRUST

April 29, 2014

1317 E. 7th Street

Los Angeles, CA 90021

213.683.0522 Tel

213.683.0781 Fax

www.skidrow.org

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> **Bob Morse** One West Bank

Vanessa Rodriguez Fiona Hutton & Associates

Honorable Paul Krekorian

200 N. Spring Street, Room 435

Los Angeles, CA 90012

FAX Number: (213) 978-3092

RE:

DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE

HOUSING -- SUPPORT

Council File 14-0361

Dear Councilmember Krekorian,

SKID ROW HOUISNG TRUST provides permanent supportive housing so that people who have experienced homelessness, prolonged extreme poverty, poor health, disabilities, mental illness, and/or addiction can lead safe, stable lives in wellness. In our 25 year history, we have built nearly 1700 apartment homes for formerly homeless adults. In Council District 2, we currently have 65 apartment homes for homeless veterans in predevelopment, in partnership with LA Family Housing.

We urge you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. Skid Row Housing Trust recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City.

It is critical that the city find sources of capital funds for housing to replace the lost redevelopment funds. Dedicating boomerang funds to the affordable housing trust fund will allow Skid Row Housing Trust and other highly qualified organizations to continue to end homelessness for veterans and others in Los Angeles.

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

Michael Alvidrez Esecutive Director

Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

Despite the critical need for affordable developments -- as well as the jobs, outside monies, and neighborhood beautification they bring -- funding for affordable housing in Los Angeles has been cut by over 75% since 2008.

The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA. Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, SKID ROW HOUSING TRUST urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely,

Michael Alvidrez

Executive Director

cc: Honorable Herb Wesson, Fax (213) 485-9829

Honorable Mitch Englander, Fax (213) 473-6925

Honorable Paul Koretz, Fax (213) 978-2250

Honorable Bob Blumenfield, Fax (213) 473-7567

Honorable Mike Bonin, Fax (213) 473-6926

Erika Pulst, Legislative Assistant, Fax (213) 978-1079 or

Erika.pulst@lacity.org



April 28, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

RE: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING --

SUPPORT

Council File 14-0361

Dear Councilmember Krekorian,

Little Tokyo Service Center CDC (LTSC CDC) urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, in the City's FY 2014/15 budget. LTSC CDC recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City.

LTSC CDC started in 1979 as a neighborhood-based social service agency, and today continues to provide a comprehensive array of social services to neighborhood residents and clients across Los Angeles including counseling, case management, consumer education, entitlements advocacy, referrals, translation and transportation. In addition, LTSC CDC has developed 19 affordable housing projects in the City of Los Angeles, which in turn created 1,600 jobs.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring. According to the *New York Times*, Los Angeles is the least affordable city in the country. The average rent for a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. However, nearly 50% of LA City workers make under \$25,000 per year, and close to 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up – indeed, the *LA Times* recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men, women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable housing developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

Will a Community Development Cord

Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

Despite the critical need for affordable developments -- as well as the jobs, outside monies, and neighborhood beautification they bring -- funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, LTSC CDC urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely,

Rémy De La Peza

Berry Del

Senior Planner & Policy Counsel Little Tokyo Service Center CDC

cc:

Honorable Herb Wesson, Fax (213) 485-9829

Honorable Mitch Englander, Fax (213) 473-6925

Honorable Paul Koretz, Fax (213) 978-2250

Honorable Bob Blumenfield, Fax (213) 473-7567

Honorable Mike Bonin, Fax (213) 473-6926

Erika Pulst, Legislative Assistant, Fax (213) 978-1079 or Erika.pulst@lacity.org



1 May 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

RE: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING -- SUPPORT; Council File 14-0361

Dear Councilmember Krekorian,

I urge you to support—in the FY 2014/15 budget—dedication to the City's Affordable Housing Trust Fund of a portion of the new property tax funds coming to LA City as a result of the dissolution of the former CRA/LA. This revenue was previously dedicated to the creation of desperately needed affordable housing, and must continue to be used for that purpose in the interest of sustainable economic growth of the City.

According to the New York Times, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually. This is not economically sustainable—in fact, Toyota just announced a move to Texas in part due to workforce housing affordability!

Mercy Housing has built over 500 homes in the City, with another 438 currently under development, representing an investment of over \$400M in leverage of modest City investments that has created over 4,000 jobs over the last several years.

Despite the clear benefit of the City's investments in affordable housing, they have been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA. Since 2012, an estimated \$121M in CRA/LA tax increment that used to go to affordable housing and other economic development has gone to the City's general fund. Clearly these boomerang funds should be invested in housing.

A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, I urge the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

LIVE IN HOPE

Ben Philips, Regional Vice President

cc: Honorable Herb Wesson, Fax (213) 485-9829
Honorable Mitch Englander, Fax (213) 473-6925
Honorable Paul Koretz, Fax (213) 978-2250
Honorable Bob Blumenfield, Fax (213) 473-7567
Honorable Mike Bonin, Fax (213) 473-6926
Erika Pulst, Legislative Assistant, Fax (213) 978-1079 or Erika.pulst@lacity.org



BRIGGS LAW

6464 Sunset Blvd. Suite 715 Hollywood, CA 90028 www.jbriggslaw.com HOLLYWOOD

Jeffrey C. Briggs, Esq. (323) 461-5400 (323) 908-7275 facsimle jbriggs@jbriggsldw.com

April 29, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

RE: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING -- SUPPORT

Council File 14-0361

Dear Councilmember Krekorian,

As a resident of and business owner in Hollywood, and one of the founders of Hollywood 4WRD ("Four Walls, a Roof, and a Door") dedicated to ending homelessness in our community, and to stop merely "managing" it, I urge you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. I recommend that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City.

Affordable housing is a key component of Hollywood's attack on homelessness, as permanent supportive housing and other forms of affordable housing help myriad organizations direct homeless persons to services they need while securing their dignity. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men, women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time. We can truly help our homeless neighbors by helping find them 'four walls, a roof, and a door" to call their own—permanent supportive housing works, and affordable housing is a critical component of that effort.

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment. To the extent it helps house otherwise homeless persons, it saves us money as well, as we end the expensive cycling of homeless persons through jails and mental health provider doors.

Despite the critical need for affordable developments — as well as the jobs, outside monies, and neighborhood beautification they bring — funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City.

Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008. Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund.

A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, I urge the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely,

[Name] [Title]

cc: Honorable Herb Wesson, Fax (213) 485-9829
Honorable Mitch Englander, Fax (213) 473-6925
Honorable Paul Koretz, Fax (213) 978-2250
Honorable Bob Blumenfield, Fax (213) 473-7567
Honorable Mike Bonin, Fax (213) 473-6926
Erika Pulst, Legislative Assistant, Fax (213) 978-1079

Sincerely,

Jeffrey C. Briggs



Hollywood Community Housing Corporation

April 30, 2014

Bourd of Directors

Kyle Arndr President Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

Karen Diehl Vice President

Icrold B. Neuman

Secretary

Ira Dankberg Michael G. Okamura Bongie Tseng Maria Joyce Maynard Lois Starr Glynn Turman

> Executive Director William F. Harris

RE: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING - SUPPORT Council File 14-0361

Dear Councilmember Krekorian,

Hollywood Community Housing Corporation (HCHC) urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. HCHC recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City.

HCHC has built over 700 units of affordable housing in the City of Los Angeles. Our developments provide housing and services for low income families, seniors, persons disabled by HIV/AIDS, and formerly homeless individuals and families. Our resident service coordinators connect our residents to the education, job training, and counseling services that they need to turn their lives around. Our housing developments have also provided hundreds of jobs in Los Angeles, contributing to much-needed economic development in the City.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring.

According to the New York Times. Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up – indeed, the LA Times recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men, women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.



Hollywood Community Housing Corporation

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

Despite the critical need for affordable developments -- as well as the jobs, outside monies, and neighborhood beautification they bring -- funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, HCHC urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely.

William F. Harris

Executive Director

Honorable Herb Wesson, Fax (213) 485-9829 cc:

Honorable Mitch Englander, Fax (213) 473-6925

Honorable Paul Koretz, Fax (213) 978-2250

Honorable Bob Blumenfield, Fax (213) 473-7567

Honorable Mike Bonin, Fax (213) 473-6926

Erika Pulst, Legislative Assistant, Fax (213) 978-1079

From: Lani Labrecque



April 28, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

RE:

DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING --

SUPPORT

Council File 14-0361

Dear Councilmember Krekorian,

Palm Communities urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. Palm Communities recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City. Palm Communities is an experienced low income housing development company with over 1,600 units in our portfolio. We have two upcoming projects in the HCID Managed Pipeline that will serve formerly homeless veterans as well as low income families and seniors. These two projects alone will create approximately 460 jobs in the City of Los Angeles.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring. According to the New York Times, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up — indeed, the *LA Times* recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men, women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.



To:

Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

Despite the critical need for affordable developments -- as well as the jobs, outside monies, and neighborhood beautification they bring -- funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, Palm Communities urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely,

Danayon L. Horn

CEO

ce:

Honorable Herb Wesson, Fax (213) 485-9829

Honorable Mitch Englander, Fax (213) 473-6925

Honorable Paul Koretz, Fax (213) 978-2250

Honorable Bob Blumenfield, Fax (213) 473-7567

Honorable Mike Bonin, Fax (213) 473-6926

Erika Pulst, Legislative Assistant, Fax (213) 978-1079 or Erika pulst@lacity.org

SCANPH, Fax (213) 480-1788



Home at last

April 29, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

RE:

DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING --

SUPPORT

Council File 14-0361

Dear Councilmember Krekorian,

The Downtown Women's Center (DWC) urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. DWC recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City. As the only organization singularly dedicated to serving the needs of homeless and extremely low-income women on downtown Los Angeles' Skid Row – and the operator of 119 units of permanent supportive housing – we understand the critical need for more affordable housing for our most vulnerable community members.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring. According to the New York Times, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up – indeed, the LA Times recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men, women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

www.DWCweb.org

Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

Despite the critical need for affordable developments — as well as the jobs, outside monics, and neighborhood beautification they bring — funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, DWC urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

incerety,

Liša/Watson

Chief Executive Officer

cc: Honorable Herb Wesson, Fax (213) 485-9829

Honorable Mitch Englander, Fax (213) 473-6925

Honorable Paul Koretz, Fax (213) 978-2250

Honorable Bob Blumenfield, Fax (213) 473-7567

Honorable Mike Bonin, Fax (213) 473-6926

Honorable Jose Huizar, Fax (213) 847-0680

Erika Pulst, Legislative Assistant, Fax (213) 978-1079 or Erika pulst@lacity.org



Providing quality housing and human services for low-income and underserved older adults since 1981,"

Health Screening I Case Management I Nutrition Education & Training I Physical Fitness I Polloy & Advocacy L Research

For more information about our work, visit us at www.fasgl.org

April 30, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

RE:DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING - SUPPORT. Council File 14-0361

Dear Councilmember Krekorian,

Filipino American Services Group, Inc. (PASGI), urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. F.A.S.G.I. recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City. The Filipino American Service Group, Inc. (FASGI) was founded 30 years ago (1981), to provide social services to the communities in and around Filipino Town in the City of Los Angeles (Service Area 4). Since them it has expanded its service area to include several cities in Los Angeles County. Its mission, stated broadly, is "to improve the quality of life of our communities through health, housing, advocacy, education and research". Over the years, it has also narrowed its program focus towards serving older adults, and the homeless who count among the most vulnerable segment of the community.

LA City Has a Dire Need for Affordable Homes and the Bonomic Investment They Bring.
According to the New York Times, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up—indeed, the LA Times recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men, women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable

04/29/2014

developers regularly replace alighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

Loss of CRA/LA and Other Runds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

Despite the critical need for affordable developments -- as well as the jobs, outside monies, and neighborhood beautification they bring - funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable fromes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmember's O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, Filipino American Services Group, Inc. urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely,

Susan E. Dilkes

Executive Director

Filipino American Services Group, Inc.

co: Honorable Herb Wesson, Fax (213) 485-9829

Honorable Mitch Englander, Fax (213) 473-6925

Honorable Paul Koretz, Fax (213) 978-2250

Honorable Bob Blumenfield, Fax (213) 473-7567

Honorable Mike Bonin, Fax (213) 473-6926

Erika Pulst, Legislative Assistant, Fax (213) 978-1079 or Erika pulst@lacity.org





April 30, 2014

Honorable Paul Krekorian 200 N. Spring Street, Room 435 Los Angeles, CA 90012 FAX Number: (213) 978-3092

RE: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING -- SUPPORT Council File 14 0364

Dear Councilmember Krekorian,

Clifford Beers Housing (CBH) urges you to support the motion to dedicate a portion of the new property tax funds, coming to the City of LA as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. CBH recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support the creation of desperately needed affordable housing particularly for special needs populations such as homeless and people living with mental illness, and to spur economic development in the City.

Clifford Beers Housing develops affordable housing for individuals and families with limited incomes, including households that are either homeless or at-risk of homelessness and have a member living with a mental illness. These households receive a high level of supportive services to ensure that they are successful in permanent housing environments. CBH's model for affordable, supportive housing focuses on reducing homelessness and increasing community reintegration. CBH has two projects in operation and one under construction in the City of LA. The two projects in operation have not only housed heedy individuals and families, but have created approximately 360 jobs.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring.

According to the New York Times, Los Argeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing of to double up – indeed, the LA Times recently called Los Angeles County an "overcrowding epicenter" of the country. Others are forced into homelessness. Be ween 2011 and 2013, the homeless population in the City of LA has grown by 26% and now totals hearly 30,000 men, women and children. In most of the rest of the country, the number of homeless people decreased during this same time.

In addition to providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. Affordable developers also regularly

replace blighted and crime infested properties with beautiful developments that attract other economic investment.

Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008. Despite the critical need for affoldable development -- as well as the jobs, outside monies and neighborhood beautification they bring funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate a Portion of the New Property Tax Dollars it Receives from the Dissolution of the CRA/LA to Affordable Housing.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmempers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous heed for affordable development and more specifically, affordable development for special needs households. CBH urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely, 1

Vanessa Luna Housing Director

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CC:

Honorable Herb Wesson Fax (213) 485-9829 Honorable Witch Englander, Fax (213) 473-6925

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Honorable Paul Koretz, Pax (213) 978-2250

Honorable Bob Blumenfield, Fax (213) 473-7567

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Honorable Mike Bonin, Fax (213) 473-6926

Erika Pulst, Legislative Assistant, Fax (213) 978-1079 or Erika pulst@lacity.drg High to the Dennish and the con-





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Via Fax: (213) 978-3092

April 30, 2014

Honorable Paul Krekorian Councilmember City of Los Angeles 200 N. Spring Street, Room 435 Los Angeles, CA 90012

RE:

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DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING

SUPPORT

Council File 14-0361

Dear Councilmember Krekorian

Montebello Housing Development Corporation (MHDC) urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. MHDC recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City. MHDC's mission to educate and assist in the delivery of safe, sanitary, quality and affordable housing to individuals and families of modest financial means has been the driving force of the organization. Affordable housing is essential for all Californians to live with dignity and safety; it is essential for children to succeed in school and in life. MHDC plays an important role by assisting households on modest budgets in becoming homeowners as well as helping families preserve homeownership.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring.

According to the New York Times, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up – indeed, the LA Times recently called Itos Angeles County an "overcrowding epicenter" of the country. Others are forced into honielessness. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men, women and children. In most of the rescof the country, the numbers of homeless people decreased during the same time.

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Honorable Paul Krekorian April 30, 3014 Page 2

Besides providing much-needed homes an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008. Despite the critical need for affordable developments - as well as the jobs, outside monies, and neighborhood beautification they bring funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/IA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, air estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, the Board of Directors and Staff of MHDC urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely,

MHDC -

Robert Monzon President

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the Cara The bear

cc: Honorable Herb Wesson, Fax (213) 485-9829

Balais Albert

Honorable Mitch Englander, Fak (213) 473-6925

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Honorable Paul Koretz, Fax (213) 978-2250

Honorable Bob Blumenfield, Fax (213) 473-7567

Honorable Mike Bonin, Fax (213) 473-6926

Erika Pulst Legislative Assistant, Fax (213) 978-1079 or Erika.pulst@lacity.org

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