

14-0620
CJ9

MOTION

There is an approximately ten-acre collective of properties located at 1900 South Broadway and 1933 South Broadway (Assessor Parcel Numbers: 5126-030-005, 5126-030-006, 5126-030-009, 5126-030-011, 5126-031-009, 5126-031-010) that are bounded by Washington Boulevard to the north, 21st Street to the south, Hill Street to the west, and Main Street to the east (collectively, the "Property"). The Property is located in a transit oriented area. The Metro Blue Line runs along Washington Boulevard at the northern edge of the Property, with a stop less than one-quarter of a mile from the Property, and the Expo Line stop is one-half mile from the Property.


The Property has a General Plan designation of Limited Manufacturing. Portions of the Property are zoned M1-2-0 and portions are zoned [Q]M1-2-O. The draft Southeast Los Angeles Community Plan update designates the Property as Regional Center Transit Oriented District.

The approximately ten-acre Property consists of the Reef building, a 12-story approximately 866,000 square foot building and approximately 7.5 acres of surface parking. In an effort to help revitalize Southeast Los Angeles, the Property owner would like to redevelop the surface parking area with a mixed-use project to help create jobs and generate tax revenue for the City, while maintaining the existing Reef building. The Project will also include a sign district.

The area that the Property is located within is in need of economic development and the redevelopment of the Property will help create jobs and tax revenue for the City.

I THEREFORE MOVE that the Council instruct the Planning Department to initiate the proceedings for a (i) General Plan Amendment from Limited Manufacturing to Community Commercial and (ii) the creation of Supplemental Use District (SN) - Sign District for the Property.

PRESENTED BY: 
CURREN PRICE
Councilman, 9th District

SECONDED BY: 


MAY 13 2014

ORIGINAL