## CITY OF LOS ANGELES

**CALIFORNIA** 



Office of the CITY CLERK

Council and Public Services Room 395, City Hall Los Angeles, CA 90012 General Information - (213) 978-1133 Fax: (213) 978-1040

SHANNON HOPPES Council and Public Services Division

www.cityclerk.lacity.org

When making inquiries relative to this matter, please refer to the Council File No.

HOLLY L. WOLCOTT Interim City Clerk

July 2, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. <u>14-0624</u>, at its meeting held <u>July 2, 2014</u>.

City Clerk

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## MOTION

I MOVE that the Council Action of May 27, 2014 relative to the Colorado Terrace Project located at 2455 Colorado Boulevard in Council District (CF 14-0624), BE AMENDED to authorize the Economic and Workforce Development Department to negotiate and execute an amendment to the loan agreement and related documents in this matter so as to extend the loan term of City Loan Agreement Number C-106789 for a period of not less than five years, to coincide with due date of the HUD loan.

PRESENTED BY:

JOSE I

Councilman, 14th District

SECONDED BY

ADOPTED

JUL 2 2014

LOS ANGELES CITY COUNCIL

**FORTHWITH** 

JUN 2 7 2014

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