MOTION

I MOVE that the Council Action of May 27, 2014 relative to the Colorado Terrace Project located at 2455 Colorado Boulevard in Council District (CF 14-0624), BE AMENDED to authorize the Economic and Workforce Development Department to negotiate and execute an amendment to the loan agreement and related documents in this matter so as to extend the loan term of City Loan Agreement Number C-106789 for a period of not less than five years, to coincide with due date of the HUD loan.

PRESENTED BY:

JOSÉ HUIZAR

Councilman, 14th District

SECONDED BY

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JUN 2 7 2014

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