

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to an amendment to Contract No. C-119053 with the Los Angeles Tourism Board for marketing and tourism services for the City and sales and booking services for the Convention Center.

Recommendations for Council action:

1. AUTHORIZE the City Administrative Officer (CAO), or designee, to execute the Amendment (Exhibit A of the joint Los Angeles Department of Convention and Tourism Development [LADCTD] and CAO report dated April 24, 2014, attached to Council file No. 14-0642) which extends the term of Contract No. C-119053 (Exhibit B of the joint LADCTD/CAO report) for a total of six months from July 1, 2014 to December 31, 2014, or until a new agreement is executed, whichever occurs first.
2. AUTHORIZE the LADCTD, with the assistance of the CAO, Chief Legislative Analyst, and City Attorney, to negotiate and execute a new agreement between the City and the Los Angeles Tourism and Convention Board within the time frame set forth in the proposed Amendment, in accordance with the new role of the Department.

Fiscal Impact Statement: The LADCTD and the CAO report that the City annually appropriates an amount equivalent to one percent of the Transient Occupancy Tax to the Los Angeles Convention and Visitors Bureau Trust Fund, which pays for the cost related to this contract. The recommendations above have no additional fiscal impact on the General Fund.

Community Impact Statement: None submitted.

## SUMMARY

At a regular meeting held on May 27, 2014, the Economic Development Committee considered a joint report from the LADCTD Development and the CAO dated April 24, 2014 relative to a proposed amendment to Contract No. C-119053 with the Los Angeles Tourism and Convention Center Board for marketing and tourism services for the City and sales and booking services for the Los Angeles Convention Center.

After providing an opportunity for public comment, the Committee approved the recommendations in the joint LADCTD/CAO report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

<b><u>MEMBER</u></b>	<b><u>VOTE</u></b>
PRICE:	YES
KREKORIAN:	YES
HUIZAR:	YES
CEDILLO:	ABSENT
MARTINEZ:	YES

REW  
5/29/14  
FILE NO. 14-0642

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**