



Los Angeles
HOUSING+COMMUNITY
 Investment Department
 Housing Development Bureau
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14-0728
 641.



Eric Garcetti, Mayor
 Rushmore D. Cervantes, Interim General Manager

June 27, 2014

Council File: 14-0728
 Council District: 8,9
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Honorable Eric Garcetti
 Mayor, City of Los Angeles
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Honorable Members of the City Council
 City of Los Angeles
 c/o City Clerk
 200 North Spring Street, Room 395
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Attn: Mandy Morales, Legislative Coordinator

Attn: Richard Williams, Legislative Assistant

Amended Issuance of Tax-Exempt Multi-Family Conduit Revenue Bonds Transmittal

The Los Angeles Housing + Community Investment Department (HCIDLA) previously submitted a transmittal dated June 24, 2014 (Council File 14-0728) with attached Resolutions authorizing the issuance of tax-exempt bonds and attached Staff Reports, which include information such as description of proposed project, public benefit and affordability matrix, description of ownership entities, and bond sale structure. It was later determined that the Staff Reports must be revised in order to further describe and clarify the bond sale structure. Attached are the revised Staff Reports (6), which are consistent with the bond deal terms for these six affordable housing developments.

The revised Staff Reports replace the staff reports previously submitted.

Approved By:

RUSHMORE D. CERVANTES
 Interim General Manager