

ENERGY AND ENVIRONMENT COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to a request for approval of the first amendment to Power Purchase Agreements (PPAs) for Sites 2 and 5 of the Beacon Solar Project.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. CONCUR with the Board of Water and Power Commissioners' (Board) action of December 6, 2016, Resolution No. 017-110, authorizing the first amendment to PPAs Nos. BP 14-006 and BP 14-013 for Sites 2 and 5 of the Beacon Solar Project.
2. PRESENT and ADOPT the accompanying ORDINANCE dated December 30, 2016 approving the first amendment to PPAs by and between the City of Los Angeles, acting by and through the Los Angeles Department of Water and Power (LADWP), and SunE Beacon Site 2 LLC, under Contract No. BP 14-006; and SunE Beacon Site 5 LLC, under Contract No. BP 14-013; and delegating to the Board limited authority to amend such agreements.

Fiscal Impact Statement: The LADWP reports that the new contract prices will result in an estimated savings of \$475,000 per year and an estimated \$12 million savings over the term of the two PPAs.

Community Impact Statement: None submitted.

Summary:

At a meeting held on January 18, 2017, the Energy and Environment Committee considered reports from the City Attorney and the Board of Water and Power Commissioners, Resolution No. 017-110 and Ordinance relative to a request for approval of the first amendment to PPAs for Sites 2 and 5 of the Beacon Solar Project. After providing an opportunity for public comment, the Committee recommended that Council approve the recommendations detailed above. This matter is now submitted to Council for its consideration


Respectfully Submitted,

ENERGY AND ENVIRONMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
MARTINEZ:	YES
BLUMENFIELD:	YES
CEDILLO:	ABSENT
KORETZ:	ABSENT
O'FARRELL:	YES

MLE
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-NOT OFFICIAL UNTIL COUNCIL ACTS-