

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Workforce Investment Board (WIB) Year Fifteen Annual Plan.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE the recommendations as detailed in the City Administrative Officer (CAO) report dated June 23, 2014 and the Addendum to the CAO report dated June 24, 2014 containing revisions to Recommendations No. 2y and 2z (both attached to Council file No. 14-0805), relative to the proposed WIB Year Fifteen Annual Plan for Program Year 2014-15 and supporting budget.

Fiscal Impact Statement: The CAO reports that there is no additional impact on the General Fund. The recommendations in its report involve the allocation of approximately \$61.2 million toward the Workforce Investment Board Program Year 2014-15 (Fiscal Year 2014-15) Annual Plan from various federal and state grants, and local sources, including Workforce Investment Act Title I, Community Development Block Grant and other formula and competitive grant sources. The recommendations comply with the City Financial Policies in that federal, state and local grant sources and the 2014-15 Adopted Budget support budgeted costs in the Annual Plan.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on June 24, 2014, the Economic Development Committee considered a CAO report dated June 23, 2014 and an Addendum to the CAO report containing revisions to Recommendations No. 2y and 2z, dated June 24, 2014, relative to the Workforce Investment Board Year Fifteen Annual Plan for Program Year 2014-15 and related actions.

After providing an opportunity for public comment, the Committee approved the recommendations in the CAO report as amended. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
KREKORIAN:	YES
HUIZAR:	YES
CEDILLO:	YES
MARTINEZ:	YES

REW
6/25/14
FILE NO. 14-0805