

14-0812

**MOTION**

The costs of installing and participating in energy efficient features such as solar panels and the costs of installing water conservation measures such as artificial turf are a major hindrance for many residential and commercial users and prevent the growth of energy and water efficiency.

While there are some programs / proposals which would help finance such programs through property assessed financing mechanisms, little information is available about these programs on the City's new web site or on the website of the Department of Water and Power. These programs, which were initiated pursuant to state legislation enacted in 2009 [Assembly Bill No. 474 (Blumenfield)], are as follows:


► **Property Assessed Clean Energy (PACE)** is a financing option available to Los Angeles County commercial, industrial and multi-family property owners to fund on-site energy efficiency, renewable energy and water-saving improvements that enhance a building's value while lowering greenhouse gas emissions and creating jobs. A unique financing tool, PACE allows the County to issue a bond to a lender, which secures funding for the construction of an energy upgrade. Property owners then repay financing twice a year through an assessment on their property tax bill.

► **Home Energy Renovation Opportunity (HERO)** was created to enable cities and counties to provide homeowners and businesses with financing to pay for energy efficiency, water efficiency, and renewable energy products and their installation. Once a city or county has elected to participate in the California HERO Program owners of homes within such city or county may borrow money through the California HERO Program. Homeowners repay the financing through annual installments collected on their property tax bill. Participation in the Program is completely voluntary. Residential property owners agree to repay the amount financed over a 5-, 10-, 15- or 20-year period dependent upon the Eligible Products being financed. A wide variety of energy and water efficiency products permanently affixed to the property can qualify for this program.

These important programs can help the City meet its energy and water conservation goals.

I THEREFORE MOVE that the Department of Water and Power be directed to report on the City's participation in the **Property Assessed Clean Energy (PACE)** program and the **Home Energy Renovation Opportunity (HERO)**, what steps are needed to implement these programs and what steps can be taken to better publicize them so that we can increase participation in energy and water efficiency measures.

PRESENTED BY:

  
BOB BLUMENFIELD  
Councilman, 3<sup>rd</sup> District

SECONDED BY:





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