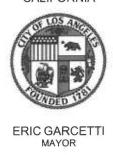
## CITY OF LOS ANGELES

**CALIFORNIA** 

HOLLY L. WOLCOTT Interim City Clerk

When making inquiries relative to this matter, please refer to the Council File No.



Office of the CITY CLERK

Council and Public Services Room 395, City Hall Los Angeles, CA 90012 General Information - (213) 978-1133 Fax: (213) 978-1040

SHANNON HOPPES
Council and Public Services
Division

www.cityclerk.lacity.org

July 3, 2014

To All Interested Parties:

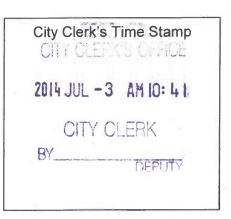
The City Council adopted the action(s), as attached, under Council File No. <u>14-0852</u>, at its meeting held <u>July 2, 2014</u>.

City Clerk

srb

Mayor's Time Stamp
2014 JUL -3 AM 10: 42

## **FORTHWITH**



## SUBJECT TO THE MAYOR'S APPROVAL

	COUNCIL DISTRICT
COUNCIL APPROVAL DATE July 2, 2014	
RE: AUTHORIZATION TO REPROGRAM HOME INVESTME THE HOMEOWNERSHIP PURCHASE ASSISTANCE LOA	
LAST DAY FOR MAYOR TO ACTJUL_ 1 4 2014 (10 Day Charter requirement as per Charter Section 341)	
DO NOT WRITE BELOW THIS LINE - FO	OR MAYOR USE ONLY
APPROVED	*DISAPPROVED
	*DISAPPROVED  *Transmit objections in writing



## Council Action

The City Council ADOPTED the following recommendation(s), contained in a COMMUNICATION FROM THE LOS ANGELES HOUSING AND COMMUNITY INVESTMENT DEPARTMENT which was WAIVED, pursuant to Council Rule 17, by the Chair of the Housing Committee, SUBJECT TO THE APPROVAL OF THE MAYOR:

- 1. AUTHORIZE the General Manager, HCIDLA, or designee, to:
  - a. Use prior year HOME Funds totaling \$2,558,760.28 for the Homeownership Purchase Assistance Loan Program.
  - b. Prepare a substantial amendment to the Consolidated Plan to solicit public comment on the proposed changes.
- 2. AUTHORIZE the Controller to:
  - Establish a new account 43K234 Homeownership Reprogrammed and appropriate \$2,558,760.28 within Fund No. 561/43 HOME Investment Partnerships Program.
  - a. Transfer expenditures in the amount of \$327,041.00 from account 43C209 Single Family Rehab Program to 43K234 Homeownership Reprogrammed within Fund No. 561/43 HOME Investment Partnerships Program.
  - b. Decrease appropriations within Fund No. 561/43 HOME Investment Partnerships Program as follows:

Account Title	<u>Amount</u>
43R209 City Wide Rehabilitation	\$734,986.26
43S209 City Wide Rehabilitation	30,552.80
43V209 City Wide Rehabilitation	42,293.50
43W209 City Wide Rehabilitation	280,399.69
43Y209 City Wide Rehabilitation	119,722.61
43A209 City Wide Rehabilitation	104,522.76
43C209 Single Family Rehab Prog	919,241.66

Total: \$2,231,719.28

- c. Expend funds in an amount not to exceed \$2,558,760.28 upon proper demand of the General Manager, HCIDLA, or designee, for the Homeownership Purchase Assistance Loan Program.
- AUTHORIZE the General Manager, HCIDLA, or designee, to prepare Controller instructions and/or make any technical adjustments that may be required and are consistent with the Mayor and Council action on this matter, subject to the approval of the City Administrative Officer; and, AUTHORIZE the Controller to implement the instructions.

Council File No. 14-0852

**ADOPTED** 

JUL 2 2014

LOS ANGELES CITY COUNCIL

TO THE MAYOR FORTHWITE