14-0903

ECONOMIC DEVELOPMENT

MOTION

Business Improvement Districts (BIDs) have proven to be effective tools for community empowerment, beautification and economic development in the City of Los Angeles. Since inception of the program, approximately 40 BIDs have been created throughout the City to address issues ranging from clean-up to district marketing, business attraction and job creation. Neighborhoods enjoying the benefits provided by the BIDs have experienced positive outcomes which have led to greater economic benefits for all residents.

In light of the elimination of redevelopment agencies and other state incentive programs, BIDs are becoming a critical tool for government coordination and more effective delivery of services for our neighborhoods. As such, it is important to explore how the City's BID Program can be used to close some of the gaps created by the elimination of redevelopment areas and state enterprise zones.

As the City continues with the development of the Economic and Workforce Development Department (EWDD) and aims to establish a solid economic development policy, the Council must identify creative opportunities and options to revitalize economic development and reignite job creation.

I THEREFORE MOVE that the City Council instruct the City Clerk, with the assistance of the Economic and Workforce Development Department and the City Attorney, to:

- Report on the best practices of Business Improvement Districts across the country, including, but not limited to, program structure, term limits, zoning restrictions, legal parameters, private and public funding and how the various programs leverage any other economic development funding or incentives; and,
- Coordinate with all appropriate departments to explore options to mitigate current legal challenges while creating a programmatic mechanism to allow BIDs to leverage additional economic development incentives.

I FURTHER MOVE that the Council request the City Attorney to report on: 1) the current legal (state and local) restrictions governing Business Improvement Districts; 2) the status of the 30-and 50-percent property owner participation petition requirements for BID formation; and 3) any other policy restrictions confronting Business Improvement Districts across the City.

PRESENTED BY

FELIPE LUENTES

Councilmember, 7TH District

SECONDED BY

fvc

JUN 2 7 2014

M.