

# CITY OF LOS ANGELES

CALIFORNIA



ERIC GARCETTI  
MAYOR

**HOLLY L. WOLCOTT**  
Interim City Clerk

When making inquiries relative to  
this matter, please refer to the  
Council File No.

Office of the  
CITY CLERK

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August 1, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 14-0928, at its meeting held July 30, 2014.

City Clerk  
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MOTION

The Valley Economic Development Center (VEDC) has consistently provided services to small business owners, entrepreneurs and members of the community it serves. VEDC has grown to become the largest non-profit business development corporation in the metropolitan Los Angeles area, and operates and facilitates various programs and projects, including: SBA Women's Business Center; San Fernando Valley Financial Development Corporation; Pacoima Development Federal Credit Union; and the Los Angeles Business Source Center.

VEDC is in the process of moving its North Valley Business Source Center to a new property located at 13420 Van Nuys Boulevard. VEDC is also applying for a Community Economic Development Grant from the Office of Community Services to operate a virtual business incubator at this location. VEDC will retain the services of a real estate agent to assist in finding other tenants that serve the mission of this project to foster business development and job creation.

In seeking a "B" Permit for this project from the Bureau of Engineering, the project was required to undertake various improvements including, the following: dedication and street improvements along Telfair Avenue; relocation of power poles; new traffic signals; and, new street lights. These conditions are creating delays and additional expense to the project.

In consideration of the benefits that VEDC provides to the City and the communities of the San Fernando Valley, it is reasonable to delete various improvement conditions from the "B" Permit.

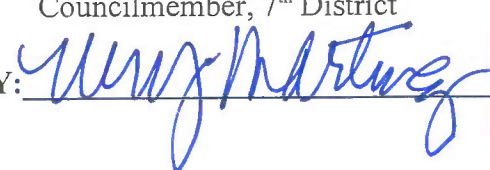
**I THEREFORE MOVE** that the Bureau of Engineering and the Department of Planning be authorized to take such actions as necessary to delete certain offsite improvements as set forth under B-Permit No. BR 205146 (Van Nuys Boulevard & Telfair Avenue (NE Corner - R-3) including: street improvements along Telfair Avenue for street widening; relocation of power poles; new traffic signals; and new street lights.

PRESENTED BY:



FELIPE FUENTES  
Councilmember, 7<sup>th</sup> District

SECONDED BY:



ORIGINAL

**ADOPTED**

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LOS ANGELES CITY COUNCIL

JUL - 1 2014

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