

City of Los Angeles

CALIFORNIA

HOLLY L. WOLCOTT
CITY CLERK

GREGORY R. ALLISON
EXECUTIVE OFFICER



ERIC GARCETTI
MAYOR

OFFICE OF THE
CITY CLERK

Neighborhood and Business
Improvement District Division
200 N. Spring Street, Room 224
Los Angeles, CA 90012
(213) 978-1099
FAX: (213) 978-1130

MIRANDA PASTER
DIVISION MANAGER

clerk.lacity.org

June 4, 2015

Honorable Members of the City Council
City Hall, Room 395
200 North Spring Street
Los Angeles, California 90012

Council Districts 1-15

REGARDING: LOS ANGELES TOURISM MARKETING DISTRICT BUSINESS
IMPROVEMENT DISTRICT - TECHNICAL CORRECTIONS

Honorable Members:

On May 20, 2015 the City Council adopted an Ordinance of Intention (No. 183567, CF 14-0943), to establish the Los Angeles Tourism Marketing District Business Improvement District ("District"). This report amends Ordinance No. 183567 for technical corrections and adds language regarding baseline level of services in Section 2.6; corrects the annual assessment rate as set forth in Section 7 from 1.5% to allow for possible annual increases up to a maximum of 3% of gross room rental revenue within the nine year nine month term of the District; and adds language regarding collections for assessments in Section 8 in accordance with the adopted Management District Plan.

Additionally, the public meeting in Council scheduled for June 10, 2015 and Final Public Hearing in Council scheduled for July 29, 2015 should be rescheduled upon adoption of the amending Ordinance.

FISCAL IMPACT

There is no impact on the General Fund.

RECOMMENDATIONS

1. ADOPT the attached amending Ordinance adding language regarding baseline level of services in Section 2.6, revising the annual assessment rate set forth in Section 7 from a base of 1.5% to allow annual increases up to a maximum of 3% of gross room rental revenue within the term of the District and adding language regarding collections for

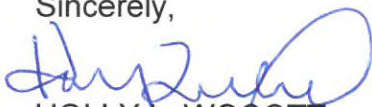
Honorable Members of the City Council

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assessments in Section 8 in accordance with the adopted Management District Plan and findings in the City Clerk Report adopted on May 21, 2015.

2. RESCHEDULE the public meeting in Council scheduled for June 10, 2015 and Final Public Hearing in Council scheduled for July 29, 2015 upon adoption of the amending Ordinance.

Sincerely,



HOLLY L. WOCOTT
City Clerk

HLW:GRA:MCP:RMH:rks

Attachment:

Draft Amending Ordinance