CITY OF LOS ANGELES

CALIFORNIA

HOLLY L. WOLCOTT City Clerk

When making inquiries relative to this matter, please refer to the Council File No.



Office of the CITY CLERK

Council and Public Services Room 395, City Hall Los Angeles, CA 90012 General Information - (213) 978-1133 Fax: (213) 978-1040

SHANNON HOPPES Council and Public Services Division

www.cityclerk.lacity.org

August 20, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. <u>14-0963</u>, at its meeting held <u>August 19</u>, 2014.

Sey Zuchan

City Clerk

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Lincoln Heights Business and Community Benefit District Property-Based Business Improvement District's (BID) 2014 Fiscal Year Annual Planning Report.

Recommendations for Council action:

- 1. FIND that the Annual Planning Report for the Lincoln Heights Business and Community Benefit District BID's 2014 fiscal year complies with the requirements of the Landscaping. Security, Programming and Maintenance Property BID Ordinance (LSPM PBID Ordinance).
- 2. ADOPT the Annual Planning Report for the Lincoln Heights Business and Community Benefit District BID's 2014 fiscal year, pursuant to the LSPM PBID Ordinance.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

SUMMARY

At a special meeting held on August 12, 2014, the Economic Development Committee considered a report from the City Clerk dated July 17, 2014 relative to the 2014 Fiscal Year Annual Planning Report for the Lincoln Heights Business and Community Benefit District Property-Based BID.

After providing an opportunity for public comment, the Committee approved the recommendations in the City Clerk report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

MEMBER

VOTE

PRICE:

YES

KREKORIAN: YES

HUIZAR:

ABSENT

CEDILLO:

ABSENT

MARTINEZ: YES

FILE NO. 14-0963

ADOPTED

AUG 1 9 2014

LOS ANGELES CITY COUNCIL