

1/27/16

File No. 14-0963

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Fiscal Year 2016 Annual Planning report for the Lincoln Heights Business and Community Benefit District Business Improvement District (BID).

Recommendations for Council action:

1. FIND that the Lincoln Heights Business and Community Benefit District BID Fiscal Year 2016 Annual Planning Report complies with the requirements of the Landscaping, Security, Programming and Maintenance (LSPM) Property Business Improvement District (PBID) Ordinance.
2. ADOPT the Fiscal Year 2016 Annual Planning Report for the Lincoln Heights Business and Community Benefit District BID, pursuant to the LSPM PBID Ordinance.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

Summary

At the public hearing held on January 12, 2016, the Economic Development Committee considered a report from City Clerk relative to the Lincoln Heights Business and Community Benefit District BID Fiscal Year 2016 Annual Planning Report. After an opportunity for public comment, the Committee recommended that Council approve the recommendations contained the City Clerk report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,



ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
CEDILLO:	YES
HARRIS-DAWSON:	YES
KREKORIAN:	YES
MARTINEZ:	ABSENT

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-NOT OFFICIAL UNTIL COUNCIL ACTS-