

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the South Los Angeles Industrial Tract Property-Based Business Improvement District's (BID) 2014 Fiscal Year Annual Planning Report.

Recommendations for Council action:

- 1. FIND that the Annual Planning Report for the South Los Angeles Industrial Tract BID's 2014 fiscal year complies with the requirements of the Landscaping, Security, Programming and Maintenance Property BID Ordinance (LSPM PBID Ordinance).
- 2. ADOPT the Annual Planning Report for the South Los Angeles Industrial Tract BID's 2014 fiscal year, pursuant to the LSPM PBID Ordinance.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

**SUMMARY**

At a special meeting held on August 12, 2014, the Economic Development Committee considered a report from the City Clerk dated August 4, 2014 relative to the 2014 Fiscal Year Annual Planning Report for the South Los Angeles Industrial Tract Property-Based BID.

After providing an opportunity for public comment, the Committee approved the recommendations in the City Clerk report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

<b><u>MEMBER</u></b>	<b><u>VOTE</u></b>
PRICE:	YES
KREKORIAN:	YES
HUIZAR:	ABSENT
CEDILLO:	ABSENT
MARTINEZ:	YES

REW  
8/12/14  
FILE NO. 14-1072