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September 16, 2014

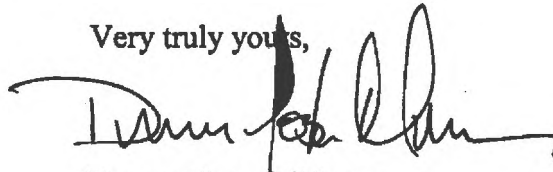
Planning and Land Use Management Committee
Los Angeles City Council
City Hall
200 North Spring Street
Los Angeles, CA 90012
Attn: Sharon Gin, Legislative Assistant

Re: Century City Center Project (Council File No. 14-1130): Modification to Development Agreement Amendment (CPC-2009-817-DA-M1)

Dear Chair Huizar and Honorable Committee Members:

Based on discussions with the Office of Council District 5, the Applicant has agreed to a modification of Section 5(a) of the proposed First Amendment to Development Agreement by and between the City of Los Angeles and Century City Realty, LLC (Exhibit A to the Los Angeles City Planning Commission's Determination of August 4, 2014). The modification would increase funding for transportation improvements in the South Robertson area by \$250,000 to a total of \$1.75 million. Attached hereto is a proposed amendment replacing Section 5(a) with language agreed to by the Council Office.

Very truly yours,



Duncan Joseph Moore
of LATHAM & WATKINS LLP

cc: Shawn Bayliss, Council District 5
Nick Hendricks, Dept. of City Planning
Patrick Meara and Sarah Shaw, Century City Realty
George Muhlsten, Latham & Watkins

**Proposed Modification to Section 5(a) of
Draft First Amendment to Development Agreement**

Replace Section 5(a) approved by the City Planning Commission with the following:

- a) Planning, Transportation Planning and Improvements Funds: Property Owner shall contribute a total of \$2,500,000 of community benefit funds to be dedicated to planning studies and regional transportation planning in the West Los Angeles area to improve mobility and the quality of life for all residents in Council District 5 and adjacent areas, as follows:
1. Property Owner shall contribute \$500,000 of the community benefit funds to the City Planning Department for regional transportation planning studies upon the issuance of the First Structural Building Permit.
 2. Property Owner shall contribute \$2,000,000 of the community development funds to the City Planning Department for planning studies for the West Los Angeles area upon the issuance of the First Structural Building Permit.

In addition, Property Owner shall contribute \$1,750,000 of additional community benefit funds for regional transportation planning and the construction and development of transportation improvements in the South Robertson Boulevard (south of Pico Boulevard and north of the I-10 Freeway) and Beverlywood community areas through a program satisfactory to the Office of Council District 5 to improve mobility and the quality of life for residents in and around the Century City area and adjacent areas.

BHA BEVERLYWOOD HOMES ASSOCIATION

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September 15, 2014

VIA E-MAIL (Sharon.gin@lacity.org)

Honorable Jose Huizar
Honorable Gil Cedillo
Honorable Mitch Englander
City of Los Angeles, Planning and Land Use Management Committee
Attention: Sharon Gin, Legislative Assistant
City Hall, Room 395
200 North Spring Street
Los Angeles, CA 90012

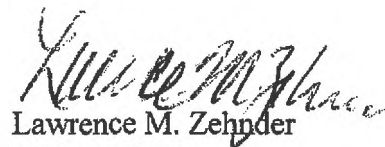
Re: Century City Center Project (Council File No. Council File No. 14-1130)

Honorable Councilmembers:

The Beverlywood Homes Association supports the First Amendment to Development Agreement for the Century City Center Project, including the proposed amendment to Section 5(a), subject to the reservation of rights as delineated in that certain agreement between Century City Realty and Beverlywood dated June 11, 2014.

We understand that the Office of Council District 5 and the Applicant have agreed to increase the amount of funding in Section 5(a) for traffic improvements in the South Robertson and Beverlywood areas to a total of \$1,750,000 to help ensure that there are adequate funds to analyze, permit and implement various traffic improvements in the area that have been requested by Beverlywood. We fully support First Amendment to Development Agreement and the amendment to Section 5(a).

Sincerely,



Lawrence M. Zehnder
Vice President
Beverlywood Homes Association