14-1171 MAG

INNOVATION, TECHNOLOGY & GENERAL SERVICES

MOTION

The City of Los Angeles owns several properties in Council District 8:

- 1409 West Vernon Avenue APN 5021-017-902
- 5730/32 South Crenshaw Boulevard APN 5006-009-900 / 506-009-901
- 1715 West Florence Avenue APN 6015-036-900
- 729 West Manchester Avenue APN 6032-015-901

These properties are currently under-utilized and the City has no immediate or future plans for improving them. The City-owned buildings are adjacent to commercial and residential areas and have potential to be used for economic development.

The development community has expressed strong interest in acquiring and developing these properties, which would enhance the aesthetics and economic vitality of the area. The City should explore all available opportunities.

I THEREFORE MOVE that the City Council take the following actions:

- 1. Declare the following City-owned properties as surplus assets for economic development purposes:
 - 1409 West Vernon Avenue APN 5021-017-902
 - 5730/32 South Crenshaw Boulevard APN 5006-009-900 / 506-009-901
 - 1715 West Florence Avenue APN 6015-036-900
 - 729 West Manchester Avenue APN 6032-015-901
- 2. Direct the Department of General Services (GSD) to conduct Class "C" appraisals for the above properties; and
- 3. Direct the City Administrative Officer (CAO), Economic and Workforce Development Department (EWDD) and GSD, in consultation with the City Attorney, to report on potential economic development opportunities, including affordable housing.

PRESENTED BY:

BERNARD C. PARKS Councilmember, 8th District

SECONDED BY:

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AUG 2 2 2014