

MOTION FOR PLACEMENT ON NEXT AGENDA ITEM TO BE POSTED

#54

In accordance with policies adopted by Council (C.F. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend CRA/LA Excess Bond Proceeds shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee, Economic Development Committee, and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval.

In June 2014, the Mayor announced the Great Streets Initiative that aims to improve neighborhood gathering places and generate economic activity by revitalizing key community corridors. The streets of Los Angeles make up about 13 percent of all land in the City which translates to approximately 6,500 centerline miles. By focusing on transforming this valuable and underutilized public asset in a manner that supports thriving neighborhoods, the Great Streets Initiative activates the public realm, provides economic revitalization, increases public safety, enhances local culture, and builds great communities. The goal is to reimagine the public streetscape throughout the City to create gathering places for residents and visitors to come together to shop, eat, work, or just enjoy at their leisure. There are currently 15 streets, one in each Council District, identified as part of the Great Streets Initiative, including Western Avenue in Council District Four (CD4).

Located at the northern end of Koreatown and the southern end of East Hollywood, Wilshire Center and St. Andrews Square, Western Avenue serves its community with mom-and-pop restaurants, personal services, furniture stores, and home-oriented shops. CD4 is interested in the design and implementation of public improvements along Western Avenue between 3rd Street and Melrose Avenue that meet the goals and objectives of the Great Streets program. Furthermore, CD4 would like to explore the possibility of including public improvements that benefit a Safe Routes to School project along a portion of Western Avenue. Safe Routes to School is both a State and Federal program aimed at improving the safety and walkability of common routes children take to and from school each day. Use of CRA/LA Excess Bond Proceeds as local match dollars would provide for a more competitive Safe Routes to School grant application.

I THEREFORE MOVE that both tax-exempt and taxable CRA/LA Excess Bond Proceeds available to Council District Four in an amount not to exceed \$400,000 from the Wilshire Center/Koreatown Redevelopment Project Area be used to implement public infrastructure improvements along Western Avenue between 3rd Street and Melrose Avenue.

I FURTHER MOVE that the Economic and Workforce Development Department, with the assistance of the City Administrative Officer, Chief Legislative Analyst, Council District Four, and any other applicable City department, provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate both tax-exempt and taxable CRA/LA Excess Bond Proceed not to exceed \$400,000 to implement public infrastructure improvements along Western Avenue between 3rd Street and Melrose Avenue, as described above and identified in the Bond Expenditure Agreement and Bond Spending Plan for the Wilshire Center/Koreatown Redevelopment Project Area.

PRESENTED BY
DAVID RYU
Councilmember, 4TH District

SECONDED BY

JUN 10 2016

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