

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to proposed agreement with the Trust for Public Land for public infrastructure improvements related to the Bradley Green Alley Project.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE \$1,229,031 in Community Redevelopment Agency Los Angeles (CRA/LA) Excess Bond Proceeds available to Council District Seven from the Pacoima/Panorama City Redevelopment Project Area within the district be utilized to rehabilitate public infrastructure.

2. AUTHORIZE the Controller to:

a. Establish a new account No. 22N916 titled Stormwater Pollution Abatement within the CRA/LA Excess Non-Housing Bond Proceeds Fund No. 57D

b. Transfer appropriations within the CRA/LA Excess Non-Housing Bond Proceeds Fund No. 57D as follows:

<u>Account</u>	<u>Name</u>	<u>Amount</u>
From:		
29L9MN	Pacoima/Panorama City Tax-Exempt	\$1,229,031
To:		
22N916	Stormwater Pollution Abatement	\$1,119,031

c. Transfer appropriations as follows:

<u>Fund/Dept.</u>	<u>Account</u>	<u>Name</u>	<u>Amount</u>
From:			
57D/22	22N916	Stormwater Pollution Abatement	\$1,229,031
To:			
511/50	50NSAP	Bradley Plaza Green Alley Project	\$1,229,031

3. AUTHORIZE the Economic and Workforce Development Department (EWDD) to transfer cash as needed up to \$1,229,031 from CRA/LA Excess Non-Housing Bond Proceeds Fund No. 57D, Department 22, to Stormwater Pollution Abatement Fund No. 511, Department 50, upon presentation of proper documentation.

4. AUTHORIZE the Board of Public Works, Bureau of Sanitation (BOS) to be the implementing department for capital improvements to public infrastructure along Bradley Avenue.

5. APPROVE the use of \$1,229,031 in CRA/LA Non-Housing Excess Bond Proceeds subject to the project's Categorical Exemption or compliance with environmental reviews

under the City's California Environmental Quality Act guidelines.

6. AUTHORIZE the BOS to enter into and execute a Memorandum of Understanding or contract with Trust of Public Land to perform design, project management, construction and monitoring services of the Bradley Green Alley project with said capital improvements to include hydrological infrastructure and aesthetic pedestrian enhancements to a public alley.
7. AUTHORIZE the General Manager, EWDD, or designee, to prepare Controller instructions and/or make technical adjustments that may be required and are consistent with this action, subject to the approval of the Bond Oversight Committee, and authorize the Controller to implement these instructions.

Fiscal Impact Statement: The CRA/LA Bond Oversight Committee reports that there is no General Fund impact from the proposed allocation of CRA/LA Excess Bond Proceeds.

Community Impact Statement: None submitted.

Summary:

On June 13, 2017, your Committee considered an April 18, 2017 CRA/LA Bond Oversight Committee (BOC) report relative to proposed agreement with the Trust for Public Land for public infrastructure improvements related to the Bradley Green Alley Project. According to the BOC, on April 18, 2017 the BOC adopted the recommendations of the attached EWDD report, which is attached to the BOC's transmittal. Adoption of the report recommendations would authorize the BOS to execute an agreement with Trust for Public Land for an amount not to exceed \$1,229,031 in CRA/LA Excess Bond Proceeds available to Council District Seven within the Pacoima/Panorama City Project Area for public infrastructure improvements related to the Bradley Green Alley project.

According to the EWDD, on July 1, 2016 Council adopted a Motion (Fuentes - Harris-Dawson) proposing to appropriate \$4,000,000 in CRA/LAs' non-housing Excess Bond Proceeds (EBP) available to Council District Seven from the Pacoima/Panorama City Redevelopment Project Area (Project Area) for public infrastructure improvements along Bradley Avenue. The proposed use of funds is permissible under the Bond Spending Plan adopted by City Council on October 29, 2014 (Council File No. 14-1174). Sufficient funds for this purpose are available from CD Seven's portion of the EBP in this Project Area. Council District Seven has requested that the entire appropriation be bifurcated so that a project ready component (Project 1 - Bradley Green Alley for \$1,229,031) can be presented for immediate Committee consideration.

After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the recommendations contained in the April 18, 2017 BOC report and detailed in the above recommendations. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
CEDILLO:	YES
HARRIS-DAWSON:	YES
KREKORIAN:	ABSENT
O'FARRELL:	ABSENT

ARL  
6/13/17

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**