HOLLY L. WOLCOTT CITY CLERK

SHANNON D. HOPPES EXECUTIVE OFFICER

When making inquiries relative to

this matter, please refer to the

Council File No.: 14-1174-S1

City of Los Angeles



OFFICE OF THE CITY CLERK

Council and Public Services Division 200 N. SPRING STREET, ROOM 395 LOS ANGELES, CA 90012 GENERAL INFORMATION - (213) 978-1133 FAX: (213) 978-1040

BRIAN E. WALTERS
DIVISION CHIEF

CLERK.LACITY.ORG

OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL

February 21, 2018

Council File No.: 14-1174-S1

Council Meeting Date: February 20, 2018

Agenda Item No.: 50

Agenda Description: MOTION (CEDILLO - PRICE) relative to rescinding prior Council action of

July 1, 2016 regarding the allocation of CRA/LA Excess Bond Proceeds from the five Redevelopment Project Areas within Council District One.

Council Action: MOTION (CEDILLO - PRICE) - ADOPTED

Council Vote:

YES **BLUMENFIELD** HARRIS-DAWSON YES O'FARRELL YES YES **BONIN** YES HUIZAR YES **PRICE** YES **BUSCAINO** ABSENT **KORETZ** YES **RODRIGUEZ** ABSENT CEDILLO ABSENT **KREKORIAN** YES RYU **ENGLANDER** WESSON YES YES **MARTINEZ** YES

Holly Jam Wolche

HOLLY L. WOLCOTT CITY CLERK

Pursuant to Charter/Los Angeles Administrative Code Section(s): 341

 FILE SENT TO MAYOR:
 02/21/2018

 LAST DAY FOR MAYOR TO ACT:
 03/05/2018

APPROVED *DISAPPROVED *VETO

02/23/2018

Mayor DATE SIGNED

I MOVE that the Council action of July 1, 2016, relative to allocating CRA/LA Excess Bond Proceeds from the five Redevelopment Project Areas within Council District One to extend affordability covenants on existing affordable housing units (C.F. 14-1174-S1), BE RESCINDED and that all funds, with the exception of subsequent actions taken on May 30, 2017, relative to the allocation of \$2,580,000 in CRA/LA Excess Bond Proceeds from the Pico Union 2 Redevelopment Project Area for the Casa Carmen Senior Apartments (C.F. 16-0184), be reverted to their original source.

PRESENTED BY:

GILBERT A. CEDILLO Councilmember, 1ST District

SECONDED BY: