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**File No. 14-1174-S21**

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to using Community Redevelopment Agency of the City of Los Angeles (CRA/LA) Excess Non-Housing Bond Proceeds available to Council District (CD) 3 within the Reseda/Canoga Park Redevelopment Project Area to develop and implement a facade improvement program (Program).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the Economic Workforce Development Department (EWDD) to be the implementing department, and to prepare and release a Request for Proposals for a commercial facade improvement program operator.
2. AUTHORIZE the EWDD to select and establish a list of qualified operators to be considered for potential commercial facade improvement activities on a Citywide basis.
3. AUTHORIZE the EWDD to select an operator to implement the Program in the Reseda/Canoga Park Redevelopment Project Area within CD 3.
4. AUTHORIZE the EWDD to be the Project and Construction Manager overseeing the contracting, wage labor compliance and performance of the selected operator(s).
5. INSTRUCT the EWDD to report on its work accomplishments and fund expenditures to the City Administrative Officer (CAO) on a quarterly basis.
6. AUTHORIZE the EWDD to negotiate and execute agreements and all related documents as required with the selected operator(s) to effectuate the Program.
7. AUTHORIZE the EWDD to, subject to the availability of funds, expend funds up to \$1,500,000 to include project management and construction management costs from the Excess Bond Proceeds Fund No. 57D, Account No. 22L9PT, Reseda/Canoga Park, Taxable 2010 Series D, for transactions related to the Program.
8. AUTHORIZE the General Manager, EWDD, or designee, to prepare Controller instructions and/or make technical adjustments that may be required and are consistent with this action, subject to the approval of the CAO; and, AUTHORIZE the Controller to implement these instructions.

Fiscal Impact Statement: The CRA/LA Bond Oversight Committee reports that there is no impact on the City's General Fund from the proposed appropriation of CRA/LA Excess Bond Proceeds. The CRA/LA Excess Non-Housing Bonds Proceeds Fund No. 57 is funded solely from transfers of approximately \$86 million in pre-2011 tax allocation bond proceeds from CRA/LA to the City (Council file No. 14-1174). Said transfers have been deposited with the Controller.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on June 12, 2018, your Economic Development Committee considered a CRA/LA Bond Oversight Committee report relative to using CRA/LA Excess Non-Housing Bond Proceeds within the Reseda/Canoga Park Redevelopment Project Area to develop and implement the Program. The EWDD reports that the Program aims to promote small business growth, attract new businesses, create new jobs, update and revitalize commercial areas, enhance and improve security, market businesses to new customers and passing traffic, improve aesthetics, and attract new consumer retail, restaurant and entertainment uses in the area. After an opportunity for public comment was held, the Committee moved to approve the CRA/LA Bond Oversight Committee's recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



**MEMBER VOTE**

PRICE: YES

BUSCAINO: YES

HUIZAR: YES

ME  
6/12/18

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**