ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to utilizing Community Redevelopment Agency Los Angeles (CRA/LA) Excess Bond Proceeds from the Hollywood Redevelopment Project Area to implement public improvements related to the Hollywood Municipal Building located 6501 Fountain Avenue.

Recommendations for Council action pursuant to Motion (Ryu - Price):

- 1. AUTHORIZE the utilization of taxable CRA/LA Excess Bond Proceeds available to Council District Four, in an amount not to exceed \$76,700 from the Hollywood Redevelopment Project Area to be utilized by the Department of Recreation and Parks (RAP) to implement public improvements related to Contract 3448 with American Landscape for the Hollywood Municipal Building located at 6501 Fountain Avenue in Hollywood and within the boundaries of the Hollywood Redevelopment Project Area.
- 2. INSTRUCT the Economic and Workforce Development Department, with the assistance of the City Administrative Officer (CAO), Chief Legislative Analyst (CLA), OCB, and any other applicable City Department, to report with recommendations to the CRA/LA Bond Oversight Committee in regard to allocating taxable CRA/LA Excess Bond Proceeds in an amount not to exceed \$76,700 to implement public improvements related to Contract 3448 with American Landscape for the Hollywood Municipal Building located at 6501 Fountain Avenue in Hollywood and within the boundaries of the Hollywood Redevelopment Project Area.

<u>Fiscal Impact Statement</u>: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

## Summary:

On June 27, 2017, your Committee considered a Motion (Ryu - Price) relative to utilizing CRA/LA Excess Bond Proceeds from the Hollywood Redevelopment Project Area to implement public improvements related to the Hollywood Municipal Building located 6501 Fountain Avenue. According to the Motion, the City is one of only three cities in the nation to be awarded a federal Promise Zone designation. The Los Angeles Promise Zone covers the central Los Angeles neighborhoods of Hollywood, East Hollywood, Koreatown, Pico-Union, and Westlake. The goals of the Promise Zone are to foster good jobs and healthy businesses, make our neighborhoods safe, improve educational opportunities, and promote more sustainable and livable communities.

In 2002, seven Neighborhood City Halls were designated across the City to serve as public access points where essential City services are provided. Among the seven Neighborhood City Halls is the Council District Four (CD4) field office located at 6501 Fountain Avenue which serves both the Hollywood and Wilshire communities and resides within the Hollywood portions of the Promise Zone. The RAP is responsible for the landscape needs of the CD4 field office and the grounds are currently in need of some deferred maintenance, ongoing regular maintenance, and periodic tree trimming.

On February 2, 2017, the RAP accepted a bid proposal from American Landscape dated January 31, 2017, in an amount not to exceed \$76,700 for the Hollywood Municipal Building (City Hall Annex) - Annual Landscape Maintenance - Landscape Construction, Retrofit, Maintenance and/or Repairs (RAPX2007) project. The scope of work included in Contract 3448 includes: 1) initial deferred maintenance; 2) weekly maintenance for one year; and 3) annual tree trimming. Funding is needed to cover the cost of said Contract.

In accordance with policies adopted by Council (Council File No. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend CRA/LA Excess Bond Proceeds shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee, Economic Development Committee, and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval. The use of taxable CRA/LA Excess Bond Proceeds towards the graffiti abatement portion of programs that hire local youths for this service, tree watering, and other roles is identified as an eligible expense in the Bond Expenditure Agreement and Bond Spending Plan.

After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the Motion as detailed above.. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

MEMBER

YES

PRICE: CEDILLO:

**ABSENT** 

HARRIS-DAWSON: ABSENT

KREKORIAN:

YES

O'FARRELL:

YES

ARL 6/27/17

-NOT OFFICIAL UNTIL COUNCIL ACTS-