

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Fiscal Year (FY) 2017-18 Staffing Budget to manage the Community Redevelopment Agency of Los Angeles (CRA/LA) Excess Bond Proceeds (EBP).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the proposed FY 2017-18 City Administrative Officer (CAO) and Economic and Workforce Development Department (EWDD) staffing budget of \$1,143,762 to manage the CRA/LA Excess Bond Proceeds as indicated in Attachments A, B, C, D and E of the CAO report dated February 26, 2018, attached to the Council file.
2. AUTHORIZE the Controller to:
  - a. Appropriate up to \$900,643 for EWDD staffing and related costs for the administration of the EBP, using funds from each taxable EBP into the account(s) as described in Section 4.7(ii) of the Bond Expenditure Agreement (BEA), with the amount representing \$683,874 allocated in the Mayor's 2017-18 adopted budget plus a proposed budget net increase of \$216,769.
  - b. Appropriate up to \$243,119 for the CAO staffing and related costs using funds from each taxable EBP into the account(s) as described in Section 4.7 (ii) of the BEA, as specified in Attachment E of the CAO report dated February 26, 2018, attached to the Council file.
  - c. Transfer appropriations within the CRA/LA Non-Housing EBP Fund No. 57D, as specified in Attachment D of the CAO report dated February 26, 2018, attached to the Council file, as follows:
    - i. Increase appropriation for EWDD expenditures, based on projections specified in Attachment D (variance column), and decrease the amount of Related Costs approved under the Mayor's adopted budget to be consistent with EWDD projections of related costs, also outlined in Attachment D, as follows:

<u>Account Title</u>	<u>Amount</u>
22P122 Economic and Workforce Development	\$220,014*
22P299 Reimbursement of General Fund Costs	<u>(25,338)*</u>
	Total: \$194,676

\*Variance between Mayor's adopted budget and EWDD projections.

- ii. Increase appropriations within Fund No. 100/22 to allocate EWDD's projected expenditures by account per breakdown provided in Attachment D, as follows:

<u>Account Title</u>	<u>Amount</u>
001010 Salaries - General	\$141,294

001070 Salaries as Needed	10,898
001090 Overtime	53
002120 Printing and Binding	46
002130 Travel	111
003040 Contractual Services	10,940
003310 Transportation	11
006010 Office and Admin	3,389
006020 Operating Supplies	13
006030 Lease	<u>53,259</u>
	Total: \$220,014*

\*Variance between Mayor's adopted budget and EWDD projection.

- iii Establish new accounts within the CRA/LA Excess Non-Housing Bond Proceeds Fund No. 57D for EWDD Personnel Department salaries and related costs, and appropriate as follows:

<u>Account Title</u>	<u>Amount</u>
22P166 Personnel	\$12,319
22P297 Related Costs - Personnel	<u>9,774</u>
	Total: \$22,093

- iv. Increase appropriations within Fund 100/66 as follows:

<u>Account Title</u>	<u>Amount</u>
001010 Salaries - General	\$12,319

- d. Establish new accounts within the CRA/LA Excess Non-Housing Bond Proceeds Fund No. 57D for City Attorney salaries and related costs, and appropriate as follows:

<u>Account Title</u>	<u>Amount</u>
22P112 City Attorney	\$10,159
22P292 Related Costs - City Attorney	<u>8,060</u>
	Total: 18,219

- e. Increase appropriations within Fund No. 100/12 as follows:

<u>Account Title</u>	<u>Amount</u>
001010 Salaries - General	\$10,159

3. AUTHORIZE the General Manager, EWDD, or designee, to prepare Controller instructions and/or make technical adjustments that may be required and are consistent with this action, subject to the approval of the CAO; and, AUTHORIZE the Controller to

implement these instructions.

Fiscal Impact Statement: The CAO reports that there is no impact on the City's General Fund from the proposed appropriation of CRA/LA EBP for FY 2017-18. There are sufficient funds within the CRA/LA Excess Non-Housing Bonds Proceeds Fund No. 57D of approximately \$86 million to address the staffing costs.


Community Impact Statement: None submitted.

## SUMMARY

At a regular meeting held on March 27, 2018, the Economic Development Committee considered a CAO report regarding the FY 2017-18 Staffing Budget for non-housing EBP for administration and management of the CRA/LA Bond Oversight Committee. After an opportunity for public comment, the Committee recommended to approve the recommendations in the CAO report. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



MEMBER: VOTE:

PRICE	YES
BUSCAINO	YES
HUIZAR	YES

ME  
3/27/18

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**