

W  
8/28  
C

**File No. 14-1174-S42**

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to utilizing Community Redevelopment Agency of Los Angeles (CRA/LA) Excess Non-Housing Bond Proceeds (EBP) for the De Longpre Park Improvements Project (Project) within the Hollywood Redevelopment Project Area.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. ACKNOWLEDGE the finding by the Board of Recreation and Park Commissioners (Board) on November 7, 2018 that the Project consisting of outdoor lighting for security and operations, replacement of existing structures with a new structure of substantially the same size, purpose and capacity, new landscape, minor trenching and backfilling to restore surface, and installation of new accessory equipment is categorically exempt from provisions of the California Environmental Quality Act (CEQA) pursuant to State CEQA Guidelines Article XIX, Sections 15301, 15302(b), 15304(b,f) and 15311. The Project is also exempt under the City of Los Angeles CEQA Guidelines Article III, Section 1, Class 1(12), Class 2(2), Class 4 (3, 12) and Class 11(3). A CEQA Notice of Exemption was filed with the Los Angeles City Clerk and Los Angeles County Clerk on December 4, 2018, Attachment 3 of the CRA/LA Bond Oversight Committee report dated July 11, 2019, attached to the Council file.
2. APPROVE up to \$250,000 in tax-exempt CRA/LA EBP available to Council District Four from the Hollywood Redevelopment Project Area to be utilized for the Project.
3. AUTHORIZE the Department of Recreation and Parks (RAP) to be the implementing department for activities relating to the Project.
4. AUTHORIZE the RAP to select contractor(s) from its list of Pre-Qualified On Call Contractors previously approved the Board, and negotiate and execute contracting documents as required to effectuate the Project no later than September 30, 2019.
5. INSTRUCT the RAP to transmit copies of all executed contract(s) under Project to Economic and Workforce Development Department (EWDD).
6. AUTHORIZE the RAP to expend the CRA/LA EBP appropriation no later than September 30, 2024 pursuant to a duly executed and valid contract.
7. INSTRUCT the RAP to report on its work accomplishments to the City Administrative Officer (CAO), and fund expenditures to EWDD on a quarterly and as-needed basis.
8. AUTHORIZE the Controller, subject to the availability of funds, and a duly executed and encumbered contract(s), to expend up to \$250,000 from the CRA/LA EBP Fund No. 57D, Account No. 22L9FN Hollywood Tax-Exempt, for activities related to the Project upon presentation of proper documentation from the RAP, and satisfactory review by the EWDD in accordance with the terms and conditions of the Bond Expenditure Agreement.
9. AUTHORIZE the Interim General Manager, EWDD, or designee, to prepare Controller instructions and/or make technical adjustments that may be required and are consistent with

this action, subject to the approval of the CAO; and, AUTHORIZE the Controller to implement these instructions.

Fiscal Impact Statement: The CRA/LA Bond Oversight Committee reports that there is no impact on the City's General Fund from the proposed appropriation of CRA/LA EBP. The CRA/LA EBP Fund No. 57D is funded solely from two transfers totaling approximately \$86 million in pre-2011 tax allocation bond proceeds from CRA/LA to the City (Council file No. 14-1174). Said transfers have been deposited with the Controller.

Community Impact Statement: None submitted.

### SUMMARY

At the meeting held on August 13, 2019, your Economic Development Committee considered a CRA/LA Bond Oversight Committee report relative to utilizing CRA/LA EBP for the De Longpre Park Improvements Project within the Hollywood Redevelopment Project Area. The EWDD reports that up to \$250,000 in tax-exempt EBP in the Project Area within CD Four is recommended to be allocated to RAP to implement improvements at the De Longpre Park. The Park lies outside the boundaries of the Promise Zone and was not identified as a potential project in the Project Area's Bond Spending Plan (BSP) that was adopted by Council on June 24, 2015 (Council file No. 14-1174). CD Four's amending Motion sought an amendment from CRA/LA's Oversight and Governing Boards and the State Department of Finance (DOF) to add Project to the BSP. CRA Boards' approval on May 14, 2019 to amend the BSP to include Project was followed by DOF's approval on June 19, 2019. Sufficient funds for this purpose are available from CD Four's share of EBP in the Project Area. After an opportunity for public comment was held, the Committee moved to approve the CRA/LA Bond Oversight Committee's recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
BUSCAINO:	YES
RODRIGUEZ:	YES

ME 8/13/19

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**