

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to utilizing funds in Community Redevelopment Agency of Los Angeles (CRA/LA) Excess Non-Housing Bond Proceeds (EBP) available to Council District (CD) 8 from the Crenshaw Slauson Redevelopment Project Area by the Bureau of Engineering (BOE) for contract engineering and landscape architecture services related to the development of an open-air museum street improvement located along Crenshaw Boulevard between West 60th Street and West Vernon Avenue.

Recommendations for Council action, pursuant to Motion (Harris-Dawson - Wesson):

1. AUTHORIZE the BOE to utilize all remaining taxable CRA/LA EBP available to CD 8, including any earned interest, from the Crenshaw Slauson Redevelopment Project Area to fund and contract engineering and landscape architecture services related to the development of an open-air museum street improvement along Crenshaw Boulevard between West 60th Street and West Vernon Avenue.
2. INSTRUCT the Economic and Workforce Development Department, with the assistance of the City Administrative Officer (CAO), Chief Legislative Analyst (CLA), BOE, and any other applicable City department, to provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate all taxable CRA/LA EBP available to CD 8, including any earned interest, for the purpose of facilitating streetscape improvements along Crenshaw Boulevard as identified in the Bond Expenditure Agreement and Bond Spending Plan for the Crenshaw Slauson Redevelopment Project Area.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on August 28, 2018, your Economic Development Committee considered a Motion (Harris-Dawson - Wesson) relative to utilizing funds in CRA/LA EBP available to CD 8 from the Crenshaw Slauson Redevelopment Project Area by the BOE for contract engineering and landscape architecture services related to the development of an open-air museum street improvement along Crenshaw Boulevard between West 60th Street and West Vernon Avenue. After an opportunity for public comment was held, the Committee moved to approve the recommendations contained in the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

A handwritten signature in black ink, appearing to be a stylized name, located below the printed name of the Economic Development Committee.

MEMBER VOTE

PRICE: YES

BUSCAINO: YES

HUIZAR: YES

ME
8/28/18

-NOT OFFICIAL UNTIL COUNCIL ACTS-