

1/20/16

**File No. 14-1174-S4**

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the allocation of excess bond proceeds to Council District 14 for public infrastructure improvements along Whittier Boulevard between Indiana Avenue and Boyle Street.

Recommendations for Council action, pursuant to Motion (Huizar - Harris-Dawson):

1. UTILIZE excess bond proceeds available to Council District 14, in an amount not to exceed \$1,000,000, from the Adelante Eastside Redevelopment Project Area to implement public infrastructure improvements along Whittier Boulevard between Indiana Avenue and Boyle Street as well as hire a consultant to solicit grant funding that would allow for an expanded scope of improvements along the same corridor.
2. INSTRUCT the General Manager, Economic and Workforce Development Department, or designee, with the assistance of the City Administrative Officer (CAO), Chief Legislative Analyst (CLA), Council District 14, and any other applicable City department, to provide within 10 days a report with recommendations to the Community Redevelopment Agency/Los Angeles (CRA/LA) Bond Oversight Committee to allocate excess bond proceeds in an amount not to exceed \$1,000,000 for public infrastructure improvements along Whittier Boulevard between Indiana Avenue and Boyle Street as well as hire a consultant to solicit grant funding through a community-driven process to expand the scope of improvements along the same corridor as identified in the Bond Expenditure Agreement and Bond Spending Plan for the Adelante Eastside Redevelopment Project Area.

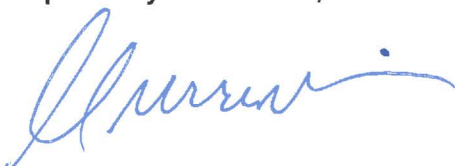
Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

### Summary

At the public hearing held on January 12, 2016, the Economic Development Committee considered Motion (Huizar - Harris-Dawson) relative to departments to report with recommendations to the CRA/LA Bond Oversight Committee on the allocation of excess bond proceeds in an amount not to exceed \$1,000,000 to Council District 14 for public infrastructure improvements along Whittier Boulevard between Indiana Avenue and Boyle Street. After an opportunity for public comment, the Committee recommended that Council approve the recommendations contained in the Motion. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,



ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
CEDILLO:	YES
HARRIS-DAWSON:	YES
KREKORIAN:	YES
MARTINEZ:	ABSENT

SG  
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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**