

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to reprogramming \$200,000 and additionally utilizing up to \$500,000 in Community Redevelopment Agency Los Angeles (CRA/LA) Excess Bond Proceeds (EBP) from the Adelante Eastside Project Area to supplement the cost to implement public improvements along Whittier Boulevard from Indiana Avenue and Boyle Street.

Recommendations for Council action, pursuant to Motion (Huizar - Harris-Dawson) and
SUBJECT TO THE APPROVAL OF THE MAYOR:

1. REPROGRAM the previous allocation of \$200,000 provided to the Economic and Workforce Development Department (EWDD; Council File No. 14-1174-S4) to the Bureau of Street Services (BSS), to implement public improvements along Whittier Boulevard from Indiana to Boyle Street.
2. AUTHORIZE the utilization of taxable and tax-exempt EBP available to Council District 14 in an amount not to exceed \$500,000 from the Adelante Eastside Redevelopment Project Area for the BSS, to supplement the cost to implement public improvements along Whittier Boulevard between Indiana Avenue and Boyle Street.
3. INSTRUCT that the EWDD, with the assistance of the City Administrative Officer (CAO), Chief Legislative Analyst (CLA), and any other applicable City department, to report with recommendations to the CRA/LA Bond Oversight Committee to allocate \$700,000 in taxable and tax-exempt CRA/LA EBP, from the amounts noted above, for a total project allocation of \$1,500,000 for public improvements along Whittier Boulevard between Indiana Avenue and Boyle Street as identified in the Bond Expenditure Agreement and Bond Spending Plan for the Adelante Eastside Redevelopment Project Area.

Fiscal Impact Statement: Neither the CAO nor the CLA have completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

On November 28, 2017, your Committee considered a Motion (Huizar - Harris-Dawson) relative to reprogramming \$200,000 and additionally utilizing up to \$500,000 in CRA/LA EBP from the Adelante Eastside Project Area to supplement the cost to implement public improvements along Whittier Boulevard from Indiana Avenue and Boyle Street. According to the Motion, on March 30, 2016, Council approved an allocation of \$1,000,000 in taxable and tax-exempt CRA/LA EBP available to Council District 14 from the Adelante Eastside Redevelopment Project Area to be used to rehabilitate public infrastructure and undertake planning activities in the Boyle Heights community (Council File No. 14-1174-S4). Council's actions included an appropriation of \$800,000 to the BSS for the public infrastructure rehabilitation work and \$200,000 to the EWDD. The scope of work BSS was authorized to implement consisted of capital improvements, which includes the removal and replacement of broken and uplifted sidewalks, along Whittier Boulevard from Indiana to Boyle Street. The total cost to complete this work has now been determined to be \$1,500,000.

In order to fully fund the public infrastructure work, the \$200,000 originally provided to EWDD should be reprogrammed to BSS for the sidewalk repair work. Those funds have not been spent and are available for transfer. In addition, a supplemental allocation of both taxable and tax-exempt CRA/LA Excess Bond Proceeds in an amount not to exceed \$500,000 available to Council District 14 from the Adelante Eastside Redevelopment Project Area should be provided to the BSS to assist with the cost of construction related to public improvements along Whittier Boulevard. In accordance with policies adopted by Council (Council File No. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend CRA/LA Excess Bond Proceeds shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA BOC, EWDD, and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval.

After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the Motion as detailed in the above recommendations. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



MEMBER VOTE

PRICE: YES

BUSCAINO: YES

HUIZAR: YES

ARL

11/28/17

-NOT OFFICIAL UNTIL COUNCIL ACTS-