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File No. 14-1174-S4

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to appropriating up to \$700,000 in Community Redevelopment Agency of Los Angeles (CRA/LA) Excess Non-Housing Bond Proceeds (EBP) available to Council District (CD) 14 within the Adelante Eastside Project Area for the Whittier Boulevard Sidewalk Project (Project).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE up to \$700,000 in Tax-Exempt CRA/LA EBP available to CD 14 from the Adelante Eastside Redevelopment Project Area within the CD be utilized for the Project.
2. APPROVE the reprogramming of \$200,000 in previously appropriated Taxable CRA/LA EBP from the Adelante Eastside Project Area for the Project, and return these EBP to the Adelante Eastside Redevelopment Project Area within CD 14.
3. AUTHORIZE the Controller to reprogram \$200,000 in previously appropriated taxable CRA/LA EBP from the Adelante Eastside Project Area to the CRA/LA EBP Fund No. 57D, Account No. 22L9AT, Adelante Eastside Taxable 2005 Series B.
4. AUTHORIZE the Bureau of Street Service (BSS) to be the implementing department, and to expend funds up to \$700,000 from the CRA/LA EBP No. 57D, Account No. 22L9AN, Adelante Eastside Tax-Exempt 2009 Series D, for transactions related to the Project upon proper documentation and satisfactory review by the Economic and Workforce Development Department (EWDD).
5. INSTRUCT the BSS to report on its work accomplishments and fund expenditures to the City Administrative Officer (CAO) on a quarterly basis.
6. AUTHORIZE the Controller, subject to the availability of funds, to provide the BSS access to the CRA/LA EBP Fund No. 57D to process transactions related to the Project.
7. AUTHORIZE the General Manager, EWDD, or designee, to prepare Controller instructions and/or make technical adjustments that may be required and are consistent with this action, subject to the approval of the CAO; and, AUTHORIZE the Controller to implement these instructions.

Fiscal Impact Statement: The CRA/LA Bond Oversight Committee reports that there is no impact on the City's General Fund from the proposed appropriation of CRA/LA EBP. The CRA/LA EBP Fund No. 57D is funded solely from two transfers of approximately \$86 million in pre-2011 tax allocation bond proceeds from CRA/LA to the City. Said transfers have been deposited with the Controller.

Community Impact Statement: None submitted.

#### SUMMARY

At the meeting held on August 28, 2018, your Economic Development Committee considered a CRA/LA Bond Oversight Committee report relative to appropriating up to \$700,000 in CRA/LA

EBP available to CD 14 within the Adelante Eastside Project Area for the Project. The EWDD reports that the initial Motion received an appropriation of \$800,000 towards the total project cost of \$1,500,000 to provide public infrastructure improvements along Whittier Boulevard between Indiana Avenue and Boyle Street. The BSS would perform removal and replacement of broken and uplifted sidewalks, tree trimming, removal and replanting, and root pruning. There are two phases to the Project with a time frame of 31 months for both phases. Phase I is to occur between January 2017 and August 2018. Phase II will start in September 2018 with completion projected for August 2019. After an opportunity for public comment was held, the Committee moved to approve the CRA/LA Bond Oversight Committee's recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

A handwritten signature in cursive script, appearing to read 'Alvarez', is written in black ink.

**MEMBER VOTE**

PRICE: YES

BUSCAINO: YES

HUIZAR: YES

ME  
8/28/18

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**