

The North Hills community has been the focus of recent revitalization efforts. Significant improvements at North Hills Community Park have recently been completed, and over 360 new housing units have been approved and are pending construction. For years, residents have struggled with crime, outdated infrastructure, and a general lack of public investment in the community. Parthenia Street, Parthenia Place, Sepulveda Boulevard, and adjacent streets warrant improvements to address pedestrian and traffic safety, as well as to improve the aesthetics and quality of life for area residents. With the recent park improvements and potential for significant private investments in new residential and commercial investment in the area, additional infrastructure and public investment can further leverage the revitalization of the area.

Funds are available to Council District 6 through taxable and tax-exempt CRA/LA Excess Bond Proceeds from the Pacoima/Panorama City Redevelopment Project Area that can assist in the implementation of public improvements along Parthenia Street, Parthenia Place, Sepulveda Boulevard, and adjacent streets. In accordance with policies adopted by Council (C.F. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend CRA/LA Excess Bond Proceeds shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee, Economic Development Committee, and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval. The use of taxable and tax-exempt CRA/LA Excess Bond Proceeds for public improvements along Parthenia Street and Sepulveda Boulevard in the Pacoima/Panorams City Redevelopment Project Area is an eligible expense identified in the Bond Expenditure Agreement and Bond Spending Plan.

I THEREFORE MOVE that the Council authorize the expenditure of \$2,000,000 in taxable and tax-exempt CRA/LA Excess Bond Proceeds available to Council District 6 from the Pacoima/Panorama City Redevelopment Project Area to be utilized by the Department of Transportation to construct the Parthenia Street and Sepulveda Boulevard Streetscape and Safety Improvements project.

I FURTHER MOVE that the Council instruct the Economic and Workforce Development Department, with the assistance of the City Administrative Officer, Chief Legislative Analyst, Department of Transportation, Bureau of Engineering, and any other applicable City department, provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate \$2,000,000 in taxable and tax-exempt CRA/LA Excess Bond Proceeds available to Council District 6 for the Parthenia Street and Sepulveda Boulevard Streetscape and Safety Improvements project as part of the Area Wide Pedestrian Improvements identified in the Bond Expenditure Agreement and Bond Spending Plan for the Pacoima/Panorama City Redevelopment Project Area.

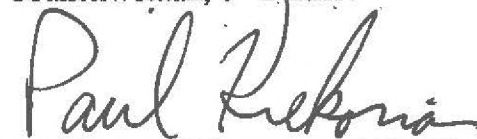
PRESENTED BY:

  
NURY MARTINEZ

Councilwoman, 6<sup>th</sup> District

DEC 05 2013

SECONDED BY:



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