

MOTION ECONOMIC DEVELOPMENT

Improving the daily safety of pedestrians, bicyclists and drivers is a top priority throughout the City of Los Angeles. The commuter experience along Vermont Avenue has worsened as the street and sidewalk infrastructure has aged and fallen into disrepair. Various improvements necessary to enhance safety along Vermont Avenue, between Hollywood Boulevard and Franklin Avenue, have recently been identified, including sidewalk repair, curb cuts, pedestrian ramps, tree planting, and the installation of a traffic light.

Funds are available to Council District 4 through taxable CRA/LA Excess Bond Proceeds from the East Hollywood/Beverly Normandie Redevelopment Project Area that can help fund the Vermont Avenue Public Improvements project. In accordance with policies adopted by Council (C.F. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend CRA/LA Excess Bond Proceeds shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee, Economic Development Committee, and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval. The use of taxable CRA/LA Excess Bond Proceeds towards projects that benefit a Promise Zone in the East Hollywood/Beverly Normandie Redevelopment Project Area is identified as an eligible expense in the Bond Expenditure Agreement and Bond Spending Plan.

I THEREFORE MOVE that the Council authorize the expenditure of all remaining taxable CRA/LA Excess Bond Proceeds available to Council District 4, including any earned interest, from the East Hollywood/Beverly Normandie Redevelopment Project Area, to be utilized by the Department of Transportation, Bureau of Street Services, and Bureau of Street Lighting to install and repair public improvements along Vermont Avenue; and

I FURTHER MOVE that the Economic and Workforce Development Department, with the assistance of the City Administrative Officer, Chief Legislative Analyst, Department of Transportation, Bureau of Sanitation, and any other applicable City department, provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate all remaining taxable CRA/LA Excess Bond Proceeds available to Council District 4, including any interest, for a public improvement project benefitting a Promise Zone as identified in the Bond Expenditure Agreement and Bond Spending Plan for the East Hollywood/Beverly Normandie Redevelopment Project Area.

PRESENTED BY David Ryu  
DAVID RYU  
Councilmember, 4th District

SECONDED BY [Signature]

ORIGINAL

[Signature]  
DEC 12 2018