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ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to utilizing Community Redevelopment Agency of Los Angeles (CRA/LA) Excess Non-Housing Bond Proceeds (EBP) for a graffiti abatement project for the Pacoima/Panorama City Redevelopment Project Area.

Recommendations for Council action, pursuant to Motion (Rodriguez - Harris-Dawson), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. INSTRUCT the Economic and Workforce Development Department (EWDD), with the assistance of the City Administrative Officer (CAO), Chief Legislative Analyst (CLA), Board of Public Works through the Office of Community Beautification (OCB), and any other applicable City department, to provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate up to \$500,000 in taxable and tax-exempt CRA/LA EBP available to Council District 7 for a Graffiti Abatement project as identified in the Bond Expenditure Agreement and Bond Spending Plan for the Pacoima/Panorama City Redevelopment Project Area.

2. INSTRUCT the OCB to utilize \$500,000 in taxable and tax-exempt CRA/LA EBP available to Council District 7 from the Pacoima/Panorama City Redevelopment Project Area to fund the Pacoima/Panorama City Graffiti Abatement Project upon Council approval of the forthcoming EWDD report.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on April 17, 2019, your Economic Development Committee considered a Motion (Rodriguez - Harris-Dawson) relative to allocating CRA/LA EBP for a graffiti abatement project for the Pacoima/Panorama City Redevelopment Project Area. After an opportunity for public comment was held, the Committee moved to approve the recommendations contained in the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

| MEMBER | VOTE |
|---------------|-------------|
| PRICE: | YES |
| BUSCAINO: | YES |
| RODRIGUEZ: | ABSENT |