File No. <u>14-1174-S67</u>

CATEGORICAL EXEPTION and ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to utilizing Community Redevelopment Agency of Los Angeles (CRA/LA) Excess Non-Housing Bond Proceeds (EBP) for the Pacoima/Panorama City Graffiti Abatement Project (Project) within the Pacoima/Panorama City Redevelopment Project Area.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

- DETERMINE that the Project, consisting of graffiti abatement services and improvements including, but not limited to, the removal of existing graffiti, anti-graffiti protection and the installation of murals is exempt from the provisions of the California Environmental Quality Act (CEQA) pursuant to the Section 15301 of the State CEQA Guidelines. The Project is also exempt under the City CEQA Guidelines Article III, Class 1(4).
- 2. APPROVE up to \$66,000 in taxable, and \$434,000 in tax-exempt, CRA/LA EBP for a combined total of \$500,000 available to Council District 7 from the Pacoima/Panorama City Redevelopment Project Area to be utilized for the Project.
- 3. AUTHORIZE the Board of Public Works (BPW), Office of Community Beautification (OCB) to be the implementing department for activities related to the Project.
- 4. REQUEST the BPW to approve, negotiate and execute contracting documents as required with Northeast Graffiti Busters, Contract No. C-122617 to effectuate the Project subject to the approval of City Attorney as to form no later than September 30, 2019.
- 5. INSTRUCT the OCB to transmit copies of all executed contract(s) under the Project to the EWDD.
- 6. INSTRUCT the OCB to file a CEQA Notice of Exemption with the City Clerk and Los Angeles County Clerk upon Council approval.
- 7. INSTRUCT the OCB to expend the EBP appropriation no later than December 31, 2024.
- 8. INSTRUCT the OCB to report on its work accomplishments to the City Administrative Officer (CAO), and fund expenditures to the Economic and Workforce Development Department (EWDD), on a quarterly and as-needed basis.
- 9. AUTHORIZE the Controller, subject to the availability of funds and a duly executed and encumbered contract, to expend up to \$66,000 from the EBP Fund No. 57D, Account No. 22L9MT, Pacoima/Panorama City Taxable Series 2006-B, and \$434,000 from EBP Fund No. 57D, Account No. 22L9MN, Pacoima/Panorama City Tax-Exempt Series 2006-C, for activities related to the Project upon presentation of proper documentation by OCB, and satisfactory review and approval of the EWDD in accordance with the terms and conditions of the Bond Expenditure Agreement.
- 10. AUTHORIZE the Interim General Manager, EWDD, or designee, to prepare Controller instructions and/or make technical adjustments that may be required and are consistent with this action, subject to the approval of the CAO; and, AUTHORIZE the Controller to implement these instructions.

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<u>Fiscal Impact Statement</u>: The CRA/LA Bond Oversight Committee reports that there is no impact on the City's General Fund from the proposed appropriation of CRA/LA EBP. The CRA/LA EBP Fund No. 57D is funded solely from two transfers of approximately \$86 million in pre-2011 tax allocation bond proceeds from CRA/LA to the City. Said transfers have been deposited with the Controller.

Community Impact Statement: None submitted.

## SUMMARY

At the meeting held on June 11, 2019, your Economic Development Committee considered a CRA/LA Bond Oversight Committee report relative to utilizing CRA/LA EBP for the Pacoima/Panorama City Graffiti Abatement Project within the Pacoima/Panorama City Redevelopment Project Area. The EWDD reports that the original taxable and tax-exempt EBP in the Project Area available to Council District Seven was \$10,215,250 consisting of \$1,336,723 in taxable, and \$8,878,527 in tax-exempt EBP. After the mandated 16 percent (\$213,876) taxable administration allocation, there remained a combined \$10,001,374 EBP available to Council District Seven. After an opportunity for public comment was held, the Committee moved to approve the CRA/LA Bond Oversight Committee's recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

Murum

MEMBER VOTE

PRICE: YE

YES

BUSCAINO: ABSENT

RODRIGUEZ: YES

ME 6/11/19

-NOT OFFICIAL UNTIL COUNCIL ACTS-