

MOTION ECONOMIC DEVELOPMENT

Improving the daily safety and public experience of pedestrians, bicyclists and drivers is a top priority throughout the City of Los Angeles. Various improvements necessary to enhance pedestrian safety and the public experience in the Pico Union 2 Redevelopment Project Area in Council District 1 have been identified, including the repair and installation of sidewalks, ADA ramps, signage, crosswalks and crosslights.

Funds are available to Council District 1 through taxable CRA/LA Excess Bond Proceeds from the Pico Union 2 Redevelopment Project Area that can help fund the Pico Union 2 Public Improvements Project. In accordance with policies adopted by Council (C.F. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend CRA/LA Excess Bond Proceeds shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee, Economic Development Committee, and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval. The use of taxable CRA/LA Excess Bond Proceeds towards streetscape improvements in the Pico Union 2 Redevelopment Project Area is identified as eligible expenses in the Bond Expenditure Agreement and Bond Spending Plan.

I THEREFORE MOVE that the Economic and Workforce Development Department, with the assistance of the City Administrative Officer, Chief Legislative Analyst, Office of Community Beautification, and any other applicable City department, provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate \$200,000 in taxable CRA/LA Excess Bond Proceeds available to Council District 1 for streetscape improvements as identified in the Bond Expenditure Agreement and Bond Spending Plan for the Pico Union 2 Redevelopment Project Area.

I FURTHER MOVE that \$200,000 in taxable CRA/LA Excess Bond Proceeds available to Council District 1 from the Pico Union 2 Redevelopment Project Area be utilized by the Office of Community Beautification to fund the Pico Union 2 Public Improvements Project upon City Council approval of the forthcoming Economic and Workforce Development Department report.

PRESENTED BY Gilberto  
GILBERT A. CEDILLO  
Councilmember, 1st District

SECONDED BY [Signature]

ORIGINAL

[Signature]

APR 1 2011