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**File No. 14-1174-S73**

**ECONOMIC DEVELOPMENT COMMITTEE REPORT** relative to utilizing Community Redevelopment Agency/Los Angeles (CRA/LA) Excess Non-Housing Bond Proceeds (EBP) from the Pico Union 2 Redevelopment Project Area (Project Area) for the Pico Union 2 Public Improvements Project (Project).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. FIND that the action of appropriating and withholding expenditure of funds for the Project pending the completion, review and consideration of planning and environmental documents related to the Project is not a project pursuant to California Environmental Quality Act (CEQA) Guidelines Section 15378(b)(4) because it merely creates a funding mechanism or other government fiscal activity that does not commit the City to a project that may result in a potentially significant impact on the environment, and that preparing preliminary planning and environmental documents is not a project pursuant to CEQA Guidelines Section 15378(b)(5) because it is an administrative activity that will not result in physical changes in the environment.
2. APPROVE up to \$200,000 in taxable CRA/LA in EBP available to Council District One (CD1) from the Project Area to be utilized for the Project.
3. AUTHORIZE the Office of Community Beautification (OCB) to be the implementing department for activities related to the Project.
4. AUTHORIZE the OCB to:
  - a. Take the necessary actions to effectuate the Project, and select from its list of approved contractors a contractor (Contractor) to perform all activities related to the Project.
  - b. Negotiate and execute any contracts and related documents (Contract) to implement the Project with Contractor subject to prevailing wage requirements.
5. INSTRUCT the OCB to:
  - a. Transmit copies of all executed Contract for the Project to the Economic Workforce Development Department (EWDD).
  - b. Expend the EBP allocation no later than September 30, 2024.
6. AUTHORIZE the Controller, subject to the availability of funds and a duly executed Contract, to expend up to \$200,000 from the EBP Fund No. 57D, Account No. 22L9OT, Pico Union 2 Taxable Series 2008-B, for activities related to the Project upon presentation of proper documentation by the OCB, and satisfactory review and approval of the EWDD, in accordance with the terms and conditions of the Bond Expenditure Agreement.
7. AUTHORIZE the Bureau of Engineering (BOE), on behalf of the OCB, to perform limited preliminary planning as may be necessary to conduct the environmental review for the

Project from the above-noted funds appropriated to the Project.

8. INSTRUCT the OCB to:

- a. Withhold expending, or committing to expend, any of the remainder of the above-noted funds allocated to the Project until all of the following have occurred:
  - i. The BOE has completed the preliminary planning documents and environmental review documents on its behalf.
  - ii. The City has complied with the requirements of CEQA with respect to the Project, including obtaining any necessary CEQA clearances.
  - iii. The Board of Public Works has considered and approved the Project and Contractor for expenditure of the remaining funds.
- b. Report on its work accomplishments to the City Administrative Officer (CAO), and fund expenditures to the EWDD, on a quarterly and as-needed basis.

9. AUTHORIZE the General Manager, EWDD, or designee, to:

- a. Make any corrections or clarifications to this report as necessary in order to effectuate the intent of this action.
- b. Prepare Controller instructions and/or make technical adjustments that may be required and are consistent with this action, subject to the approval of the CAO; and, Authorize the Controller to implement these instructions.

Fiscal Impact Statement: The CAO reports that there is no impact to the City's General Fund from the proposed appropriation. The CRA/LA EBP Fund No. 57D is funded solely from transfers totaling approximately \$88.4 million in pre-2011 tax allocation bond proceeds from CRA/LA to the City. Said transfers have been deposited with the Controller (Council file No. 14-1174).

Community Impact Statement: None submitted.

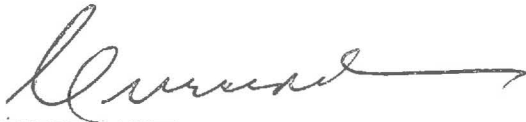
SUMMARY

At the meeting held on September 10, 2019, your Economic Development Committee considered a CRA/LA Bond Oversight Committee report relative to utilizing CRA/LA EBP for the Project within the Exposition/University Park Redevelopment Project Areas. The EWDD reports that \$200,000 in taxable EBP is requested for OCB to implement public improvements, including the repair and installation of sidewalks, Americans with Disabilities Act ramps, signage, crosswalks and crosslights. Streetscape Improvements to major commercial corridors was identified as a potential project in Project Area's Bond Spending Plan that was adopted by Council on June 24, 2015 (Council file No. 14-1174). Sufficient funds for this purpose are available from Council District One 's portion of EBP in this Project Area. After an opportunity for public comment was held, the Committee moved to approve the CRA/LA Bond Oversight Committee's recommendations, as detailed above. This matter is now forwarded to the Council

for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

A handwritten signature in black ink, appearing to read "L. ...", with a long horizontal flourish extending to the right.

**MEMBER**    **VOTE**

PRICE:        YES

BUSCAINO:   YES

RODRIGUEZ: YES

ME 10/22/19

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**