

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to utilizing Community Redevelopment Agency/Los Angeles (CRA/LA) Excess Non-Housing Bond Proceeds (EBP) from the Westlake Redevelopment Project Area for the MacArthur Park Improvements Project (Project).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. DETERMINE that the Project, consisting of renovation of the old playground, installation of a new playground, LED lighting, security cameras, landscaping and a new irrigation system, is categorically exempt from provisions of the California Environmental Quality Act (CEQA) pursuant to State CEQA Guidelines, Article 19, Sections 15301 and 15301(d), Sections 15303 and 15303(e), Sections 15304(b) and 15304(f), and Sections 15311 and 15311(a). The Project is also exempt under the City CEQA Guidelines Article III, Section 1, Class 1(4) and (12), Class 3(4) and (6), Class 4(3) and (12), and Class 11(1) and (6).
2. APPROVE up to \$2,087,544 in taxable CRA/LA EBP available to Council District One from the Westlake Redevelopment Project Area to be utilized for the Project.
3. AUTHORIZE the Department of Recreation and Parks (RAP) to:
  - a. Be the implementing department for activities related to the Project.
  - b. Expend the CRA/LA EBP allocation no later than September 30, 2024.
4. REQUEST the Board of Recreation and Parks Commissioners to negotiate and execute contracting and related documents as required with its selected Pre-Qualified On Call Contractor(s) to effectuate the Project.
5. INSTRUCT the RAP to:
  - a. Transmit copies of all executed contract(s) under the Project to the Economic and Workforce Development Department (EWDD).
  - b. File a CEQA Notice of Exemption with the City Clerk and the Los Angeles County Clerk upon Council adoption.
  - c. Report on its work accomplishments to the City Administrative Officer (CAO), and fund expenditures to the EWDD, on a quarterly and as-needed basis.
6. AUTHORIZE the Controller, subject to the availability of funds and a duly executed and encumbered contract, to expend up to \$2,087,544 from EBP Fund No. 57D, Account No. 22L9ST Westlake Taxable Series 2008-B, for activities related to the Project, upon presentation of proper documentation by the RAP, and satisfactory review and approval of the EWDD, in accordance with the terms and conditions of the Bond Expenditure Agreement.
7. AUTHORIZE the Interim General Manager, EWDD, or designee, to prepare Controller

instructions and/or make technical adjustments that may be required and are consistent with this action, subject to the approval of the CAO; and, AUTHORIZE the Controller to implement these instructions.

Fiscal Impact Statement: The CAO reports that there is no impact to the City's General Fund from the proposed appropriation. The CRA/LA EBP Fund No. 57D is funded solely from transfers totaling approximately \$88.4 million in pre-2011 tax allocation bond proceeds from CRA/LA to the City. Said transfers have been deposited with the Controller (Council file No. 14-1174).

Community Impact Statement: None submitted.

### SUMMARY

At the meeting held on October 22, 2019, your Economic Development Committee considered a CRA/LA Bond Oversight Committee report relative to utilizing CRA/LA EBP for the Project within the Westlake Redevelopment Project Area. The EWDD reports that, up to \$2,087,544 in taxable EBP within the Project Area is requested to be allocated to the RAP for the Project. The Promise Zone Program projects were identified as a potential project in Project Area's Bond Spending Plan that was adopted by Council on June 24, 2015 (Council file No. 14-1174). Sufficient funds for this purpose are available from Council District One's portion of EBP and Interest in the Project Area. After an opportunity for public comment was held, the Committee moved to approve the CRA/LA Bond Oversight Committee's recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
BUSCAINO:	YES
RODRIGUEZ:	YES

ME 10/22/19

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**