

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to utilizing Community Redevelopment Agency of Los Angeles (CRA/LA) Excess Non-Housing Bond Proceeds (EBP) for the Magnolia Elementary Safe Routes To School Project (Project) within the Pico Union 2 Redevelopment Project Area.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. DETERMINE that the Project, consisting of installation of curb ramps, curb extensions, continental crosswalks, conversion of Orchard Avenue from two-way to one-way, road reconfiguration and bicycle lanes on Westmoreland Avenue, sidewalk reconstruction, and related signage and striping, is categorically exempt from the provisions of the California Environmental Quality Act (CEQA) pursuant to State CEQA Guidelines Section 15301(c). The Project is also exempt under the City of Los Angeles CEQA Guidelines Article III, Class 1, Categories 3 and 15.
2. APPROVE up to \$360,960 in taxable CRA/LA EBP plus all interest earnings (Interest) available to Council District 1 from the Pico Union 2 Redevelopment Project Area to be utilized for the Project.
3. AUTHORIZE the Los Angeles Department of Transportation (LADOT) to be the implementing department, to project manage design and implement activities to effectuate the Project.
4. AUTHORIZE the LADOT to negotiate and execute any contract and/or amendment(s) and related documents as necessary no later than September 30, 2019 with KOA Corporation, Contract No. 128931 and/or other duly procured qualified contractor(s), to prepare the final design for select treatments of the Project.
5. INSTRUCT the LADOT to transmit copies of all executed contract(s) for the Project to the Economic and Workforce Development Department (EWDD).
6. INSTRUCT the LADOT to file a CEQA Notice of Exemption with the Los Angeles City Clerk and Los Angeles County Clerk upon Council approval.
7. AUTHORIZE the LADOT to expend the EBP allocation no later than September 30, 2024.
8. INSTRUCT the LADOT to report on its work accomplishments to the City Administrative Officer (CAO), and fund expenditures to EWDD on a quarterly and as-needed basis.
9. AUTHORIZE the Controller, subject to the availability of funds, and a duly executed and encumbered contract and/or amendment, to expend up to \$360,960 plus Interest from EBP Fund No. 57D, Account Nos. 22L90T and 22S90T Pico Union 2 Taxable Series 2008-B, for activities related to the Project upon presentation of proper documentation by the LADOT, and satisfactory review and approval by EWDD in accordance with the terms and conditions of the Bond Expenditure Agreement.

10. AUTHORIZE the Interim General Manager, EWDD, or designee, to prepare Controller instructions and/or make technical adjustments that may be required and are consistent with this action, subject to the approval of the CAO; and, AUTHORIZE the Controller to implement these instructions.

Fiscal Impact Statement: The CRA/LA Bond Oversight Committee reports that there is no impact on the City's General Fund from the proposed appropriation of CRA/LA EBP. The CRA/LA EBP Fund No. 57D is funded solely from two transfers totaling approximately \$86 million in pre-2011 tax allocation bond proceeds from CRA/LA to the City (Council file No. 14-1174). Said transfers have been deposited with the Controller.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on August 13, 2019, your Economic Development Committee considered a CRA/LA Bond Oversight Committee report relative to utilizing CRA/LA EBP for the Magnolia Elementary Safe Routes To School Project within the Pico Union 2 Redevelopment Project Area. The EWDD reports that up to \$360,960 plus Interest in taxable EBP in the Project Area within Council District 1 be allocated to the LADOT for Safe Routes to School improvements at Magnolia Elementary School. Safe Routes to School Pedestrian improvements Program at Magnolia Elementary School was identified as a potential project in the Project Area's Bond Spending Plan (BSP) that was adopted by Council on June 24, 2015 (Council file No. 14-1174). Sufficient funds for this purpose are available from Council District 1's portion of EBP Council District 1 Motion 14-1174-S77. After an opportunity for public comment was held, the Committee moved to approve the CRA/LA Bond Oversight Committee's recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
BUSCAINO:	YES
RODRIGUEZ:	YES

ME 8/13/19

-NOT OFFICIAL UNTIL COUNCIL ACTS-