MOTION

The City of Los Angeles has long been committed to establishing open space and park land for public use, with over 16,000 acres of park land under City management. In Council District 8, the City owns a parcel of land that is situated within a median at the intersection of Western and Gage Avenue. The adjacent parcel, also within the same median, is owned by CRA/LA, A Designated Local Authority, but will soon transfer ownership to the City. Both parcels combined have been proposed for development of the Western Gage Median Park project.

A conceptual design of the park was approved by the community in 2011 and amenities included a transit plaza and shade structure, adult fitness equipment, a mature climbing tree, security lighting, walking trail markings, perimeter fencing, and landscaping with bioswale treatment. The project will vacate a paper alley separating the CRA/LA-owned parcel and the City-owned parcel, if necessary. The project will also compliment another park project directly across the street on Gage Avenue. Funding is needed to assist with the development costs associated with the Western Gage Median Park project.

Funds are available to Council District 8 through taxable CRA/LA Excess Bond Proceeds from the Western Slauson Redevelopment Project Area that can assist with development costs related to the Western Gage Median Park. In accordance with policies adopted by Council (C.F. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend CRA/LA Excess Bond Proceeds shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee, Economic Development Committee, and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval. The use of taxable CRA/LA Excess Bond Proceeds for development of a park at the intersection of Western and Gage Avenue in the Western Slauson Redevelopment Project Area is an eligible expense identified in the Bond Expenditure Agreement and Bond Spending Plan.

I THEREFORE MOVE that the Council instruct the Economic and Workforce Development Department, with the assistance of the City Administrative Officer, Chief Legislative Analyst, Bureau of Engineering, and any other applicable City department, provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate all remaining taxable CRA/LA Excess Bond Proceeds available to Council District 8, including any earned interest, for development costs related to the Western Gage Median Park as identified in the Bond Expenditure Agreement and Bond Spending Plan for the Western Slauson Redevelopment Project Area.

I FURTHER MOVE that the Council authorize the expenditure of all remaining taxable CRA/LA Excess Bond Proceeds available to Council District 8, including any earned interest, from the Western Slauson Redevelopment Project Area to be utilized by BOE for development costs related to the Western Gage Median Park.

PRESENTED BY:

MARQUEECE HARRIS-DAWSON

Councilmember, 8th District

JUN 2 5 2019 SECONDED BY

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