

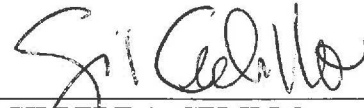
MOTION

TO CITY CLERK FOR PLACEMENT ON NEXT  
REGULAR COUNCIL AGENDA TO BE POSTED

#52

I MOVE that the Council action of July 1, 2016, relative to allocating CRA/LA Excess Bond Proceeds from the five Redevelopment Project Areas within Council District One to extend affordability covenants on existing affordable housing units (C.F. 14-1174-S1), BE RESCINDED and that all funds, with the exception of subsequent actions taken on May 30, 2017, relative to the allocation of \$2,580,000 in CRA/LA Excess Bond Proceeds from the Pico Union 2 Redevelopment Project Area for the Casa Carmen Senior Apartments (C.F. 16-0184), be reverted to their original source.

PRESENTED BY:

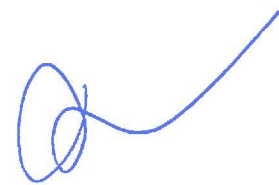


GILBERT A. CEDILLO  
Councilmember, 1<sup>ST</sup> District

SECONDED BY:



ORIGINAL



FEB 13 2018