

MOTION

The communities of Reseda and Canoga Park contain historic central business districts that have, over the years, seen significant disinvestment. The former Community Redevelopment Agency of the City of Los Angeles established the Reseda/Canoga Park Redevelopment Project Area covering portions of Reseda, Winnetka, and Canoga Park to provide for and facilitate the repair, restoration, demolition and/or replacement of property, areas, or facilities damaged as a result of the 1994 Northridge Earthquake. Through an exhaustive community-based process, a vision has been identified for the revitalization of the communities in the Reseda/Canoga Park Redevelopment Project Area. Councilmember Bob Blumenfield has transformed this vision into the multi-front West Valley Improvement Plan initiative. This initiative is a ten-point plan of improvements and amenities throughout the area's commercial corridors; a reinvestment in these historic communities to help them attain their former glory as destinations for commerce, art, and culture.

As part of the amenities envisioned for the community of Reseda is the creation of community space that would serve to provide non-profits with a dedicated location in which they could provide services to local area residents. Community Partners for Reseda/Child Development Institute are interested in partnering with the City by facilitating commercial space to create this opportunity. Their facilities are located at 18050 W. Vanowen Street and 6750 N. Lindley Avenue in Reseda. The Economic and Workforce Development Department would be tasked with negotiating any future acquisition of real property for this purpose.

In accordance with policies adopted by Council (C.F. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend CRA/LA Excess Bond Proceeds shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee, Economic Development Committee, and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval. The use of taxable CRA/LA Excess Bond Proceeds towards Business Assistance and Catalytic Commercial Development are generally an eligible use of these funds. Providing business assistance through facade improvements, tenant improvements, capital purchases, and other qualifying grants or loans is directly identified as an eligible expenditure in the Bond Expenditure Agreement and Bond Spending Plan.

I THEREFORE MOVE that taxable CRA/LA Excess Bond Proceeds available to Council District 3 in an amount not to exceed \$2,000,000 from the Reseda/Canoga Park Redevelopment Project Area be utilized by the Economic and Workforce Development Department to acquire commercial space located at 18050 W. Vanowen Street and 6750 N. Lindley Avenue in Reseda for use by local non-profits to provide services to area residents.

I FURTHER MOVE that the Economic and Workforce Development Department, with the assistance of the City Administrative Officer, Chief Legislative Analyst, and any other applicable City department, provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate taxable CRA/LA Excess Bond Proceeds in an amount not to exceed \$2,000,000 from the Reseda/Canoga Park Redevelopment Project Area be utilized to acquire commercial space located at 18050 W. Vanowen Street and 6750 N. Lindley Avenue in Reseda for use by local non-profits to

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provide services to area residents as a business assistance program and as identified in the Bond Expenditure Agreement and Bond Spending Plan for the Reseda/Canoga Park Redevelopment Project Area.

PRESENTED BY: 
BOB BLUMENFIELD
Councilmember, 3rd District

SECONDED BY: 

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