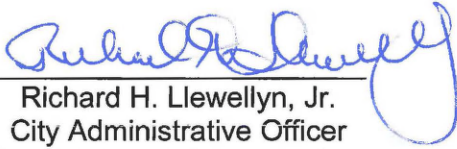


0111-31341-0047

TRANSMITTAL

To: Council	DATE 7-30-18	COUNCIL FILE NO. 14-1174
From: CRA/LA Bond Oversight Committee		COUNCIL DISTRICT 3,7,8
<p>At its regular meeting on July 26, 2018, the Community Redevelopment Agency of Los Angeles (CRA/LA) Bond Oversight Committee approved recommendations in the attached Economic and Workforce Development Department (EWDD) report, which is hereby transmitted to Council for consideration. Adoption of the report's recommendations would authorize EWDD to revert \$125,225 in CRA/LA Excess Non-Housing Bond Proceeds of previously appropriated CRA/LA Excess Non-Housing Bond Proceeds (EBP) for projects that have been completed and have excess funds available.</p> <p><u>Fiscal Impact Statement:</u> Approval of the recommendations in this report will have no impact on the General Fund. The CRA/LA Excess Non-Housing Bond Proceeds Fund No. 57D is funded solely from two transfers of approximately \$86 million in pre-2011 tax allocation bond proceeds from CRA/LA to the City (C.F. 14-1174).</p> <div style="text-align: center;">  Richard H. Llewellyn, Jr. City Administrative Officer Chair, CRA/LA Bond Oversight Committee </div> <p>RHL:JVW:SJC:15190018</p> <p>Attachment</p>		

CITY OF LOS ANGELES

CALIFORNIA



ERIC GARCETTI
MAYOR

JAN PERRY
GENERAL MANAGER

ECONOMIC AND WORKFORCE
DEVELOPMENT DEPARTMENT

1200 W. 7TH STREET
LOS ANGELES, CA 90017

July 19, 2018

Council File: 14-1174-SXX
Council District No.: 3, 7, 8
Contact Persons & Extensions:
Daisy Hernandez: (213) 744-9340

CRA/LA Bond Oversight Committee
c/o Jacqueline Wagner
Office of the City Administrative Officer
Room 1500, City Hall East

BOND OVERSIGHT COMMITTEE TRANSMITTAL: REQUEST REVIEW AND RECOMMENDATION THAT COUNCIL AND MAYOR, AS REQUIRED, REPROGRAM A TOTAL OF \$125,225 OF PREVIOUSLY APPROPRIATED BUT UNSPENT CRA/LA EXCESS NON-HOUSING BOND PROCEEDS FOR COMPLETED PROJECTS BACK TO VARIOUS ACCOUNTS WITHIN FUND 57D.

The General Manager of the Economic and Workforce Development Department (EWDD) requests your review, approval and processing of the recommendations in this transmittal to Mayor and City Council for their consideration.

RECOMMENDATIONS

The General Manager of EWDD, or designee, requests that the Bond Oversight Committee recommend that the Mayor and Council, subject to the approval of the Mayor as required:

1. AUTHORIZE the Controller to reprogram a total of \$125,225 in previously appropriated EBP as follows:
 - 1a. AUTHORIZE the Controller to reprogram the unspent \$60,000 from the Valley Economic Development Center project (C.F.14-1174-S2) to Fund 57D;
 - 1b. AUTHORIZE the Controller to reprogram the unspent \$48,500 from the Reseda Town Center Site project (C.F.14-1174-S5) to Fund 57D;
 - 1c. AUTHORIZE the Controller to reprogram the unspent \$16,725 from the RAW International, Inc. project (C.F. 14-1174-S13) to Fund 57D;
2. AUTHORIZE the Controller, upon the request of the General Manager of EWDD, to reprogram unspent balances from future EBP program projects that have excess funds available;

3. Find that the above-noted actions do not constitute a "Project" pursuant to the California Environmental Quality Act (CEQA) and State CEQA Guidelines section 15378, subdivisions (b)(4) and (b)(5) because they are the actions creating a government funding mechanism or other fiscal activity that does not involve commitment to a specific project, and they are organizational and administrative activities that will not result in physical changes to the environment; and
4. AUTHORIZE the General Manager of EWDD, or designee, to prepare Controller instructions and/or make technical adjustments that may be required and are consistent with this action, subject to the approval of the CAO, and authorize the Controller to implement these instructions.

SUMMARY AND BACKGROUND

Transmitted herewith for your review, approval, and further processing are recommendations to reprogram a total of \$125,225 in previously appropriated CRA/LA Excess Non-Housing Bond Proceeds (EBP) for projects that have completed, or for which contracts have ended. The projects that have concluded, and have excess funds available, are as follows:

#	CF #	CD	Project Name	Project Area	Approved Amount	Expended Amount	Unspent Amount
1	14-1174-S2	7	Economic Analysis	Pacoima/Panorama City	\$ 90,000	\$ 30,000	\$ 60,000
2	14-1174-S5	3	Skate Park Study	Reseda/Canoga Park	\$ 100,000	\$ 51,500	\$ 48,500
3	14-1174-S13	8	Urban Arts Study	Crenshaw/Slauson	\$ 119,000	\$ 102,275	\$ 16,725
Total					\$ 309,000	\$ 183,775	\$ 125,225

As the table above reflects, C.F. 14-1174-S2 for an economic development analysis by the Valley Economic Development Corporation (contract expired) leaves \$60,000 unspent from the Pacoima/Panorama City (Taxable Series 2003A). C.F. 14-1174-S5 Reseda Skate Park feasibility studies (completed by BAE and Gensler) will return \$48,500 to the Reseda/Canoga Park (Taxable Series 2003B), and C.F. 14-1174-S13 for an urban arts study was completed by RAW International at \$16,725 under-budget from the Crenshaw/Slauson (Taxable Series 2007B). It is recommended that the total \$125,225 in these and future unspent appropriations be reprogrammed to their original accounts within CRA/LA's Fund 57D so that they may be utilized for future projects. Future consideration for these EBP will be assigned and administered in accordance with the Bond Expenditure Agreement (BEA) and Bond Spending Plan (BSP) as adopted by City Council on October 29, 2014 (C.F. 14-1174), and all bond covenants and Community Redevelopment Laws.

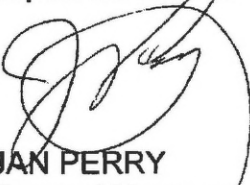
ENVIRONMENTAL REVIEW

The above-noted recommended actions were reviewed for compliance with the California Environmental Quality Act (CEQA). The actions do not constitute a "project" subject to CEQA, and therefore no further environmental review pursuant to CEQA is required. As noted in State CEQA Guidelines, section 15378, subdivision (b)(4), the definition of "project" does not include "creation of government funding mechanisms or other government fiscal activities, which do not involve any commitment to any specific

project which may result in a potentially significant physical impact on the environment." The above-noted recommended activities are not associated with any particular project that would result in a potentially significant impact on the environment because they solely involve the returning of funds to their original accounts. Any future use of the funds related to a particular project is speculative at this time, and such future use would be separately reviewed with regard to a particular future proposed action. Also, pursuant to State CEQA Guidelines, section 15378, subdivision (b)(5), "project" does not include "organizational or administrative activities of governments that will not result in direct or indirect physical changes in the environment." The transferring of funds between accounts is an administrative activity, and it would not result in any direct or indirect physical changes in the environment because it is not associated with any particular use of the funds for an activity that would affect the environment.

FISCAL IMPACT STATEMENT

There is no impact on the City's General Fund from the proposed appropriation of CRA/LA EBP. The CRA/LA Excess Non-Housing Bonds Proceeds Fund No. 57D is funded solely from two transfers of approximately \$86 million in pre-2011 tax allocation bond proceeds from CRA/LA to the City (C.F. 14-1174). Said Transfers have been deposited with the Office of the Controller.



JAN PERRY
General Manager

JP:SH:DH:MMS:AAC