HOUSING

MOTION

Budd Wiener Park is located in Council District 14 along Via Marisol between Via Colina and Via Arbolada in the community of Monterey Hills. The City-owned park is under the jurisdiction of the Department of Recreation and Parks (RAP) and includes basic features such as an open grass area, shade trees, and a few benches scattered throughout the park. The Monterey Hills Redevelopment Project Area was established in 1971 by the former Community Redevelopment Agency of Los Angeles (CRA/LA) to promote economic development and public improvements throughout Monterey Hills. Local residents and the Arroyo Seco Neighborhood Council have expressed a need for improvements to Budd Wiener Park that include the addition of walking paths, additional benches and shade trees.

Council District 14 has identified taxable CRA/LA Excess Bond Proceeds from the Monterey Hills Redevelopment Project Area to assist RAP in implementing public improvements to Budd Wiener Park. In accordance with policies adopted by Council (C.F. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend CRA/LA Excess Bond Proceeds shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee, Economic Development Committee, and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval. The use of taxable CRA/LA Excess Bond Proceeds for public improvements to Budd Wiener Park in the Monterey Hills Redevelopment Project Area is an identified eligible expense in the Bond Expenditure Agreement and Bond Spending Plan.

I THEREFORE MOVE that all taxable CRA/LA Excess Bond Proceeds, including all earned interest, available to Council District 14 from the Monterey Hills Redevelopment Project Area be utilized by the Department of Recreation and Parks to implement eligible park improvements at Budd Weiner Park ; and

I FURTHER MOVE that the Economic and Workforce Development Department, with the assistance of the City Administrative Officer, Chief Legislative Analyst, the Department of Recreation and Parks, and any other applicable City department, provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate all remaining taxable CRA/LA Excess Bond Proceeds to the Department of Recreation and Parks for public improvements at Budd Weiner Park as identified in the Bond Expenditure Agreement and Bond Spending Plan for the Monterey Hills Redevelopment Project Area.

PRESENTED BY

JOSÉ HUIZAR

Councilmember, 14th District

SECONDED BY

AUG 2 1 2018

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